

*State of Idaho*  
**DEPARTMENT OF INSURANCE**

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**NEWS RELEASE**

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## **Department of Insurance revokes two producer licenses**

BOISE ID (July 24, 2015) – The Director of the Department of Insurance has issued orders to revoke the licenses of two Idaho licensed insurance producers effective July 21, 2015.

In the first case, Daniel G. Gutierrez, an Idaho resident, borrowed money from a client without following the requirements outlined in the Idaho Insurance Code, including maintaining proper documentation of the loan transaction, designed to protect both the client and the producer. In addition, he demonstrated financial irresponsibility by failing to repay the loan to his client.

Gutierrez also failed to report a criminal fraud action as required by the Idaho Insurance Code and demonstrated financial irresponsibility in a number of business activities unrelated to his role as an insurance producer but which are considered relevant to the Department when considering an individual's qualifications to be a licensed producer in Idaho.

The Department was made aware of the loan when Gutierrez's client reported that he had not made repayment as he had agreed to do. Taking into consideration the business relationship Gutierrez had with his client, the Department determined he had used his position of trust to take advantage of his client.

"The Department takes these matters very seriously," Department Director Dean Cameron says. "The law is written to protect the insurance-buying public from individuals who prove to be untrustworthy, financially irresponsible, or who otherwise cause injury to others."

In addition to revocation of his license, Gutierrez was ordered to pay an administrative penalty of \$5,000 unless he repays his client in full plus interest, in which case \$4,000 of the penalty will be waived.

In the second case, Shanon Ruiz Cannon, a resident of Kansas who holds an Idaho nonresident license, failed to report criminal convictions and a change of address to his home state as required by law. The Kansas Insurance Department revoked Cannon's license and Idaho was notified of the action. Cannon's license was then revoked by the Idaho Department of Insurance.

The final orders can be viewed on the Department [website](#).

**About the Department of Insurance**

The Idaho Department of Insurance has been regulating the business of insurance in Idaho since 1901. The mission of the Department is to equitably, effectively and efficiently administer the Idaho Insurance Code and the International Fire Code. For more information, visit [www.doi.idaho.gov](http://www.doi.idaho.gov).

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