

*State of Idaho*  
**DEPARTMENT OF INSURANCE**

C.L. "BUTCH" OTTER  
Governor

700 West State Street, 3rd Floor  
P.O. Box 83720  
Boise, Idaho 83720-0043  
Phone (208)334-4250  
Fax (208)334-4398  
Website: <http://www.doi.idaho.gov>

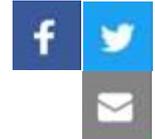
DEAN L. CAMERON  
Director

**Idaho Department of Insurance News Release**

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Contact: Tricia Carney 208-334-4312 or 208-850-2342

[Tricia.carney@doi.idaho.gov](mailto:Tricia.carney@doi.idaho.gov)



## **Insurance Department, NAIC launch nationwide life insurance policy locator tool**

*Locator will help consumers find lost life insurance policies, annuities*

**BOISE ID** – The Idaho Department of Insurance and the National Association of Insurance Commissioners (NAIC) today announced a national service that provides consumers with search capabilities to help find a deceased person’s lost life insurance policies and annuities.

The NAIC’s [Life Insurance Policy Locator](#) provides nationwide access for assistance with [finding life insurance policies and annuities](#). An estimated \$1 billion in benefits from life insurance policies are unclaimed, according to Consumer Reports. The new tool builds on the life insurance policy locator programs developed separately in a number of states before this launch.

“Many people don’t know where to begin when searching for a lost life insurance policy or annuity,” said Department Director Dean Cameron. “The life insurance policy locator streamlines and simplifies the process for consumers and insurance companies.”

Consumer requests are encrypted and secured to maintain confidentiality. Participating insurers will compare submitted requests with available policyholder information and report all matches to state insurance departments through the locator. Companies will then contact beneficiaries or their authorized representatives.

In 2015, life insurers paid more than \$74 billion in insurance policy benefits to consumers nationwide. Since 2010, state insurance regulators have investigated unclaimed life insurance benefits. To date, nearly 23 regulatory actions have resulted in returning more than \$6.75 billion life insurance proceeds to U.S. consumers.

See the Department’s [Consumer Alert](#) about this topic.

**About the Department of Insurance**

The Idaho Department of Insurance has been regulating the business of insurance in Idaho since 1901. The mission of the Department is to equitably, effectively and efficiently administer the Idaho Insurance Code and the International Fire Code. For more information, visit [www.doi.idaho.gov](http://www.doi.idaho.gov).

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