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SelectHealth Idaho Individual Part II Preliminary Justification Written Explanation of Rate Increase

Rate Change

The 2016 requested average rate increase is 15.5 percent when compared to current rates that are effective January 1, 2015. The actual rate change can vary based on selected benefit, member's age and geographic area.

Contributing Factors

The significant drivers affecting the change in rates are:

- Changes to the Federal Transitional Reinsurance program
- Single pool experience
- Utilization and Inflation
- Minor changes to benefits were made to stay within the AV requirements

Impact

We project the January 1, 2016 rate increase will affect 24,026 covered individuals.

Financial Experience

These plans began in 2014 and the average premium per member per month was \$286. The average paid claims per member per month was \$508.