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DEAN L. CAMERON
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BULLETIN NO. 20-10

DATE: May 19, 2020
TO: All Authorized Insurers
FROM: Dean L. Cameron, Director
SUBJECT: Use of Revised Accounting Practices and Procedures Manual and Valuation Manual of the NAIC

This Bulletin provides guidance regarding the version of the NAIC's Accounting Practices and Procedures Manual to be used by authorized insurers when preparing 2020 quarterly and annual financial statements filed with the Idaho Department of Insurance and the NAIC, pursuant to Idaho Code §§ 41-210(4), 41-335, and 41-336.

Additionally, this Bulletin provides guidance for minimum reserve requirements regarding the version of the NAIC's Valuation Manual to be used by authorized insurers providing life insurance, accident and health (A&H) insurance, annuity contracts, and deposit-type contracts when calculating reserve amounts to be reported to the Idaho Department of Insurance and the NAIC, pursuant to Idaho Code § 41-612.

Unless otherwise prescribed or permitted, the March 2020 version of the NAIC's Accounting Practices and Procedures Manual has been adopted by the Director.

Unless otherwise prescribed or permitted, the January 1, 2020 edition of the NAIC's Valuation Manual has been adopted by the Director.