

*State of Idaho*  
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**NEWS RELEASE**

**FOR IMMEDIATE RELEASE**  
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## **Insurance Department revokes agent license**

BOISE ID (May 9, 2016) – The Department of Insurance has issued an order to revoke the insurance license of Timothy H. Heffner, Boise, for mishandling of client funds and for failure to respond to records requests from the Department. In addition, Heffner was ordered to pay an administrative penalty of \$5,000.

In two separate incidences, Heffner failed to maintain and deposit client funds in a fiduciary account and forward the funds to the insurance company. The Department was made aware of these incidents by way of complaints from Heffner's clients after they received notice of their lapsed policies. Heffner also failed to comply with multiple requests from the Department for documentation of these transactions.

"Insurance regulations are designed to establish procedures to protect clients from harm," says Director Dean Cameron. "In addition to inappropriate handling of funds, clients were harmed by the loss of health insurance coverage."

The Department recommends that consumers visit the website to check licensing status before selecting an insurance agent, and then make all premium checks payable to the insurance carrier rather than the agent. Idaho Code, [18.01.10 Section 014](#), outlines the specific manner and timeframe in which fiduciary fund accounts are to be administered. Agents are also obligated to document receipt of funds and provide detailed receipts to payees.

Heffner's Idaho insurance producer's license was revoked effective April, 8, 2016. This [order](#) may be viewed in its entirety on the Department website.

For questions about this or other insurance-related topics, contact the Idaho Department of Insurance by visiting [www.doi.idaho.gov](http://www.doi.idaho.gov) or by calling 334-4250 in the Boise area or 800-721-3272 toll-free statewide.

### **About the Department of Insurance**

The Idaho Department of Insurance has been regulating the business of insurance in Idaho since 1901. The mission of the Department is to equitably, effectively and efficiently administer the Idaho Insurance Code and the International Fire Code. For more information, visit [www.doi.idaho.gov](http://www.doi.idaho.gov).

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