

State of Idaho
DEPARTMENT OF INSURANCE

C.L. "BUTCH" OTTER
Governor

700 West State Street, 3rd Floor
P.O. Box 83720
Boise, Idaho 83720-0043
Phone (208)334-4250
Fax (208)334-4398
Website: <http://www.doi.idaho.gov>

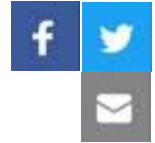
DEAN L. CAMERON
Director

Idaho Department of Insurance News Release

For immediate release, October 2, 2017

Contact:

pamela.murray@doi.idaho.gov



Work comp rates to decrease for 2018

BOISE ID – The Idaho Department of Insurance has received a proposal from the National Council on Compensation Insurance (NCCI) for an overall rate change of -5.8% percent to workers' compensation insurance to become effective January 1, 2018.

"We are pleased to announce this reduction which will help Idaho businesses," said Department Director Dean Cameron. "The change in the 2018 workers compensation rates reflects improvement in Idaho's worker compensation rating factors such as a slight decline in both the frequency of claims for lost work time and the average costs of those claims."

The workers' compensation benefit system is designed to cover medical costs associated with workplace injuries, as well as provide wage replacement benefits to injured workers for lost work time. NCCI collects information about the workers' compensation system in Idaho and submits proposed rates to the Department of Insurance for review and approval.

About the Department of Insurance

The Idaho Department of Insurance has been regulating the business of insurance in Idaho since 1901. The mission of the Department is to equitably, effectively and efficiently administer the Idaho Insurance Code and the International Fire Code. For more information, visit www.doi.idaho.gov.

###