

State of Idaho
DEPARTMENT OF INSURANCE

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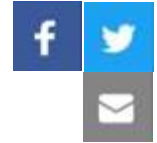
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Idahoans find lost life insurance policies using NAIC locator

BOISE ID – Since its launch in 2016, thousands of U.S. consumers have reaped the benefits of the National Association of Insurance Commissioners' (NAIC) Life Insurance Policy Locator. As of November of 2017, the consumer tool had matched 8,210 beneficiaries with lost or misplaced life insurance policies or annuities – totaling \$92.5 million returned to consumers. 235 searches were submitted for lost Idaho policies and of those, 61 policies were located, with a total of \$279,521 in life insurance death benefits.

Nationwide, more than 40,000 consumers have conducted searches since the policy locator was launched. The NAIC developed the locator in 2016 to provide search capabilities to help find lost life insurance policies and annuities.

"This tool gives consumers the means to easily search for lost life insurance policies and provides families with a genuine time-saving option when trying to get their financial affairs in order," said Idaho Department of Insurance Director Dean Cameron. "This locator leverages NAIC technology to help consumers collect what was promised by insurance contracts."

How it works:

- Beneficiaries, executors, or legal representatives of a deceased person may submit a search request form to the NAIC – the Idaho Department of Insurance website has a [link](#) to the form.
- Information needed to complete the form can be found on a certified death certificate for the deceased. Bank statements and safety deposit boxes may also provide needed information.
- The form contains some required fields – if the required information is not entered, the request cannot be submitted.
- The NAIC then asks participating companies to search their records to determine whether they have a life insurance policy or annuity contract in the name of the deceased.

- Participating companies that have policy information are asked to respond to the requester if the requester is the designated beneficiary or is authorized to receive information – this may take up to 90 business days.
- This service is free to consumers; neither insurance companies nor agents should assess a fee to users.

The Idaho Department of Insurance can help consumers who need additional assistance to resolve an issue with an insurance company. For questions about this or other insurance-related issues, consumers are encouraged to contact the Department by visiting www.doi.idaho.gov or by calling 334-4250 in the Boise area or 800-721-3272 toll-free statewide.

About the Department of Insurance

The Idaho Department of Insurance has been regulating the business of insurance in Idaho since 1901. The mission of the Department is to equitably, effectively and efficiently administer the Idaho Insurance Code and the International Fire Code. For more information, visit www.doi.idaho.gov.

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