

State of Idaho
DEPARTMENT OF INSURANCE

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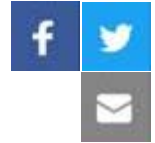
DEAN L. CAMERON
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Idaho Department of Insurance News Release

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Workers' Compensation Rates to Decrease in Idaho for 2019

BOISE, ID – A proposal for a minus (-) 4.2 percent overall rate change to Idaho workers' compensation insurance, effective January 1, 2019, has been approved by the Idaho Department of Insurance. The proposed rate change comes from the National Council on Compensation Insurance (NCCI).

"We are pleased to announce this reduction, a move which will benefit Idaho businesses, their employees and the economy in general," said Director Dean Cameron. "The change in the 2019 workers' compensation rates reflects an improvement in our state rating factors, including a slight decline in both the frequency of claims for lost work time, and the average cost of those claims."

The state's workers' compensation benefit system is designed to cover medical costs associated with workplace injuries. It also provides wage replacement benefits to injured workers for lost work time. NCCI annually collects information about Idaho's workers' compensation system and submits proposed rates to the Department of Insurance for review and approval.

About the Department of Insurance

The Idaho Department of Insurance has been regulating the business of insurance in Idaho since 1901. The mission of the Department is to serve and protect Idahoans by equitably, effectively and efficiently administering the Idaho Insurance Code and the International Fire Code. For more information, visit doi.idaho.gov.

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