

State of Idaho
DEPARTMENT OF INSURANCE

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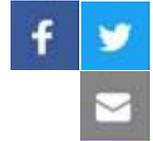
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Idahoans Recover \$1.3 Million in Benefits Using Life Insurance Policy Locator
The free national service matches consumers with lost life insurance policies or annuities

BOISE, ID – The [national life insurance policy locator service](#) provides consumers with valuable assistance to search for a policy or to file a life insurance claim. Launched by the National Association of Insurance Commissioners (NAIC) in 2016, the service has helped Idahoans the past two years locate 109 policies that have paid out nearly \$1.3 million in death benefits.

The user-friendly locator provides free nationwide access and streamlines the process for searching for 'lost' life insurance policies or annuities. Nationally, nearly 25,000 such policies have paid consumers \$368 million in death benefits since the online service became available. Idaho Insurance Director Dean Cameron says "it's not uncommon" for a person to unknowingly be designated a beneficiary of a policy or for a policy to be misplaced.

"Securing life insurance coverage is an important action of personal responsibility and financial independence," he said. "Therefore, it is recommended that policyholders make their beneficiaries aware of any policy that names them as beneficiary. When a policy is lost, consumers don't always know how or where to begin a search for a lost policy."

Idahoans can access the locator through the Department website to submit a secure and confidential request. Participating insurers will work to match requests with available policyholder information. Matches are reported to state insurance departments. Insurers then make contact with beneficiaries or their authorized representatives.

Tips for beginning and conducting a lost policy search include:

- Obtaining personal information from death certificates, bank statements or cancelled checks.
- Contacting organizations, associations or groups that may offer members life insurance policies.
- Consulting with insurance agents who provided the deceased home or auto insurance coverage.

Idahoans who have questions are encouraged to contact the Idaho Department of Insurance at 208-334-4250. DOI consumer services employees can provide assistance with all types of insurance issues.

About the Department of Insurance

The Idaho Department of Insurance has been regulating the business of insurance in Idaho since 1901. The mission of the Department is to serve and protect Idahoans by equitably, effectively and efficiently administering the Idaho Insurance Code and the International Fire Code. For more information, visit doi.idaho.gov.

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