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DEPARTMENT OF INSURANCE

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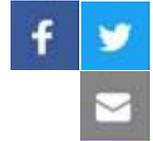
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E-File for Premium Tax Filings Set to Begin January 1, 2019
Annual and quarterly tax and continuation fee statements will only be accepted online

BOISE, ID – The goal of saving tax dollars while providing a convenience to those who submit Premium Tax filings and Continuation Fee Statements has led the Idaho Department of Insurance to adopt an E-file program, effective January 1, 2019. By eliminating paper filings, the Department hopes to better utilize its resources and streamline all premium tax oversight responsibilities including regulatory obligations, security and the collection of funds.

Beginning January 1, the new E-file program will directly impact those who file a Statement of Premium Taxes and Fees, and Continuation Fee Statements. The change to go paperless is in accordance with Idaho Code § 41-210(4), which specifies the 'place and manner' of the filing of these documents. There is no additional cost for the state to establish an electronic filing system.

"We want a user-friendly system for carriers and our staff, while saving fees and tax dollars," said Director Dean Cameron. "Our old system was laborious and employees would spend months reconciling the tax form with the companies' annual filings."

The Department will use Premium Pro state-specific software produced by TriTech, a firm that works closely with the National Association of Insurance Commissioners (NAIC). The tech company is highly regarded for keeping current with technology and industry standards. Idaho insurers who do not subscribe to this software can visit TriTech's website for access to filing forms at no cost.

In 2017, the Department began researching cost-effective and convenient E-file systems. A survey of large insurance carriers that sell premiums in multiple states and from all lines of business was conducted. Many companies provided the Department feedback on using and establishing an E-file program.

The Idaho Department of Insurance has been regulating the business of insurance in Idaho since 1901. The mission of the Department is to serve and protect Idahoans by equitably, effectively and efficiently administering the Idaho Insurance Code and the International Fire Code. For more information, visit doi.idaho.gov.

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