

State of Idaho
DEPARTMENT OF INSURANCE

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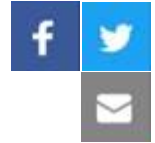
DEAN L. CAMERON
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Idaho Department of Insurance News Release

For immediate release: October 24, 2019

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Rexburg insurance agent loses license

BOISE, ID – Effective September 26, 2019, the Idaho Department of Insurance revoked the insurance producer license of Sidney Pierce, for violations of the Idaho Insurance Code.

Mr. Pierce, a resident of Rexburg, admitted to violations of Idaho Code, Title 41, Chapter 10. On July 17, 2017, Mr. Pierce, who at the time was an insurance agent with Farmers, lowered the deductible from \$500 to \$100 on his personal automotive policy and then backdated a claim for damage to his BMW's windshield, which occurred a few days before on July 12, 2017.

“The Department does not tolerate misconduct by licensed agents,” said Director Dean Cameron. “Agents are required to know their responsibilities and abide by the Idaho Insurance Code.”

Mr. Pierce received an administrative penalty of \$1000, and his insurance producer license was revoked from the issuance of the Final Order. In addition, Idaho's District Court sentenced Mr. Pierce to two years of probation, 100 hours of community service, 180 days of discretionary jail time, and restitution fees of \$1560.03.

This order can be read in its entirety on the Department [website](#).

About the Department of Insurance

The Idaho Department of Insurance has been regulating the business of insurance in Idaho since 1901. The mission of the Department is to serve and protect Idahoans by equitably, effectively and efficiently administering the Idaho Insurance Code and the International Fire Code. For more information, visit doi.idaho.gov.

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