

State of Idaho
DEPARTMENT OF INSURANCE

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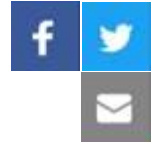
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Idaho Department of Insurance News Release

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Ada County man sentenced for receiving \$12,000 of homeowner's insurance after creating fictitious lease agreement

BOISE, ID – Effective November 6, 2019, an Ada County man was sentenced for receiving \$12,000 from his homeowner's insurance after creating a fictitious lease agreement.

Todd Young, a resident of Ada County, was living at his ex-wife's home in Nampa after his cabin in Cascade burned down in February of 2016. Upon learning that he was eligible to receive compensation until he found permanent housing, Mr. Young created a fictitious lease agreement listing his ex-wife as the landlord without her knowing. Consequently, Farmers Insurance Company paid Mr. Young \$2,000 a month over the course of six months, totaling \$12,000. Mr. Young finally admitted to Department of Insurance investigators that he pocketed the money using a fictitious lease.

"Insurance fraud is a felony and a major contributor to rising insurance prices for hard-working Idahoans—especially consumers," said Director Dean Cameron. "A fraudulent claim may not seem like a big deal on the surface, but according to FBI estimates, insurance fraud costs the average American family between \$400 and \$700 per year in the form of insurance premiums."

Ada County Court withheld judgment and placed Mr. Young on supervised probation for 3 years. Mr. Young must pay court costs and will have 90 days of jail time suspended under the discretion of his probation officer. The court imposed 8 days of county jail time to be served by November 30, 2019. Judge Barton signed a restitution order in the amount of \$345.82 to the Department of Insurance and \$12,000 to Farmers Insurance Company.

About the Department of Insurance

The Idaho Department of Insurance has been regulating the business of insurance in Idaho since 1901. The mission of the Department is to serve and protect Idahoans by equitably, effectively and efficiently administering the Idaho Insurance Code and the International Fire Code. For more information, visit doi.idaho.gov.

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