

*State of Idaho*  
**DEPARTMENT OF INSURANCE**

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**ADVISORY**

DATE: 06 February 2013

TO: All Bail Agents

Please be advised Idaho Code § 41-1314(4) and IDAPA Rule 18.01.04 require interest to be charged and collected for the extension of credit by a bail agent for premiums of bail bonds.

The Department has taken the position that an interest charge will not be required for any bail bond premium that is financed for a period of less than thirty (30) days. Premiums financed for a period that extends beyond thirty (30) days requires a reasonable per annum rate of interest be applied to the amount of premium financed.

If you have questions please feel free to contact:

Dale Freeman, CIE

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