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Department of Insurance State of Idaho

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE STATE OF IDAHO

In the Matter of:) Docket No. 18-2427-07
TITLEONE CORPORATION) STIPULATION AND ORDER)
Producer License No. TA77039)))

STIPULATION

COMES NOW the Department of Insurance, State of Idaho (Department), by and through its counsel, Michael K. Naethe, Deputy Attorney General, and TitleOne Corporation (TITLEONE), by and through Bo Davies, Vice-President and General Counsel, and hereby stipulate and agree as follows:

1. TITLEONE is duly licensed as a title company by the State of Idaho, holding license TA 77039 and is therefore subject to the provisions of Title

- 41, Idaho Code, and to the Rules and Regulations of the Department of Insurance promulgated thereunder.
- 2. Prior to August 4, 2007, TITLEONE provided a fifty dollar (\$50) gift certificate to a producer of title.
- 3. On or about August 4, 2007, the gift certificate was used as a door prize during the Hillsdale Showcase of Homes.
- 4. TITLEONE admits the gift was a "prohibited thing of value" in violation of IDAPA 18.01.56.
- 5. On or about November 30, 2007, TITLEONE agreed to pay an administrative penalty of one hundred fifty dollars (\$150).
- 6. On or about December 5, 2007, the Department received Check #19111 payable to the Department in an amount equal to the aforementioned administrative penalty.
- 7. The Department shall forego administrative action to impose additional penalties for any violations of Title 41, Idaho Code, and the Rules and Regulations of the Department of Insurance promulgated thereunder in regard to the Hillsdale Showcase of Homes door prizes.
- 8. The parties agree that the terms of this Stipulation are appropriate and proper under the circumstances referenced herein, and that they have entered into this Stipulation knowingly, voluntarily, and with full knowledge of any rights they may be waiving thereby. Additionally, the parties hereby waive the right to seek reconsideration and judicial review of the attached order.

DEPARTMENT OF INSURANCE STATE OF IDAHO	
By: DALE FREEMAN Senior Financial Examiner	Dated this 2015 day of December 2007.
Mull K. Natte By: MICHAEL K. NAETHE Deputy Attorney General	Dated this 20 day of December 2007.
TITLEONE CORPORATION	
By: BO DAVIES Vice-President and General Counsel	_ Dated this <u>1974</u> day of December 2007.

ORDER

IT APPEARING FROM THE FOREGOING THAT GOOD CAUSE EXISTS, IT IS HEREBY ORDERED that the foregoing Stipulation of the parties is adopted and accepted in full and made a part of this Order, effective as of the date executed by the Director.

DATED and EFFECTIVE this 2014 day of December 2007.

WILLIAM W. DEAL

CERTIFICATE OF SERVICE

	ave on this <u>Jotk</u> day of December 2007, caused a g document to be served upon the following by the
Bo Davies Vice-President and General Counsel TitleOne Corporation 1101 W. River St., Suite 201 Boise, ID 83702	
Michael K. Naethe Deputy Attorney General 700 W. State Street, 3 rd Floor P.O. Box 83720 Boise, ID 83720 – 0043	☐ first class mail ☐ certified mail ☐ hand delivery ☐ via facsimile

Assistant to the Director