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Department of Insurance State of Idaho

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE STATE OF IDAHO

| In the Matter of: |) |
|-----------------------------------|-------------------------|
| |) Docket No. 18-2386-09 |
| GREAT REPUBLIC LIFE | ,) |
| INSURANCE COMPANY | ORDER OF REINSTATEMENT |
| |) OF CERTIFICATE |
| Certificate of Authority No. 1185 |) OF AUTHORITY |
| NAIC No. 67482 |) |
| | ,) |
| Respondent. |) |
| |) |
| | |

WHEREAS, the Certificate of Authority issued to GREAT REPUBLIC LIFE INSURANCE COMPANY ("GREAT REPUBLIC"), a company domiciled in the state of Washington, licensed for life and disability insurance in the state of Idaho, has been suspended by the Department of Insurance, state of Idaho, by orders dated April 3, 2007, and February 29, 2008, pursuant to Idaho Code § 41-326(1)(b) due to the failure of the company to meet the capital and surplus requirements set forth at Idaho Code § 41-313(1); and

WHEREAS, in review of the company's financial statements dated September 30, 2008, GREAT REPUBLIC had additional surplus of One Million Four Hundred Thirty-one Thousand Fifty-five Dollars (\$1,431,055) and thus meets the One Million Dollar (\$1,000,000) surplus requirement set forth at Idaho Code § 41-313(1);

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to the provisions of Idaho Code § 41-329, that Certificate of Authority No. 1185, issued to GREAT REPUBLIC, be REINSTATED effective immediately.

NOTIFICATION OF RIGHTS

This is a final order of the agency. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. See Section 67-5246(4), Idaho Code.

Pursuant to Sections 67-5270 and 67-5272, Idaho Code, any party aggrieved by this final order or orders previously issued in this case may appeal this final order and all previously issued orders in this case to district court by filing a petition in the district court of the county in which:

- i. A hearing was held,
- ii. The final agency action was taken,
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho, or
- iv. The real property or personal property that was the subject of the agency action is located.

An appeal must be filed within twenty-eight (28) days (a) of this final order, (b) of an order denying any petition for reconsideration, or (c) the failure within twenty-one (21) days to

grant or deny a petition for reconsideration, whichever is later. See Section 67-5273, Idaho Code. The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal.

DATED and EFFECTIVE this day of January 2009.

WILLIAM W. DEAL

Director

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that I have on this 1300 day of January 2009, caused a true and correct copy of the foregoing document to be served upon the following by the designated means:

| Great Republic Life Insurance Company Scott Blount 1900 W. Nickerson Street, Suite 200 Seattle, WA 98119 | |
|---|---|
| Idaho Life & Health Guaranty Association Candie Kinch 4700 N. Cloverdale Road, Suite 204 Boise, ID 83713-1068 ckinch@idlifega.org | ☐ first class mail☐ certified mail☐ hand delivery☐ via facsimile☐ via email |
| Thomas A. Donovan Deputy Attorney General Idaho Department of Insurance P. O. Box 83720 Boise ID 83720-0043 | ☐ first class mail☐ certified mail☐ hand delivery☐ via facsimile |

Teresa Jones

Assistant to the Director