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FILED

JUL 1 4 2009

Department of Insurance State of Idaho

Attorneys for Idaho Department of Insurance

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE STATE OF IDAHO

| In the Matter of: |) | Docket No. 18-2553-09 |
|---|---------|-----------------------|
| TRANSACTION APPLICATIONS GROUP, INC., a foreign corporation, third party administrator expired certificate of registration no. 61813. |)))) | STIPULATION AND ORDER |
| | ے | |

The parties to the above-entitled matter, namely Transaction Applications Group, Inc., a foreign corporation, and the Director of the Idaho Department of Insurance, do hereby enter this stipulation and agree as follows:

1. That the Director has the authority to issue licenses and to regulate third party administrators within the State of Idaho that includes Transactions Application Group, Inc., operating under an expired certificate of registration no. 61813. The certificate expired on January 1, 2009.

- 2. That Transaction Applications Group, Inc., a foreign corporation, has operated within the State of Idaho and has acted as, and held itself out to be, a third party administrator as defined in Chapter 9, Title 412, Idaho Code without holding a valid and current certificate of registration as required under Idaho Code Section 41-913.
- 3. That as of June 15, 2009, the Respondent filed an Application for Administrators Certificate of Registration within the Director of the Idaho Department of Insurance.
- 4. That the Respondent admits that it is in violation of Idaho Code Section 41-913 and that an appropriate sanction should be entered.
- 5. That the Respondent, its principals, its officers, its board of directors, and its successors-in-interest shall not operate the Respondent or any other entity under their control, custody, or ownership as an administrator as defined under Title 41, Chapter 9, Idaho Code, without first submitting an application for, and holding a valid, certificate of registration from the Director of the Idaho Department of Insurance pursuant to Idaho Code § 41-913 or its subsequent equivalent.
- 6. That as a result of this violation and in consideration of Respondent's admission herein and stipulation not to operate without a valid certificate of registration, the Director of the Department of Insurance will impose a penalty in the amount of Five Hundred Dollars (\$500.00).
- 7. The Respondent herein specifically waives any right to hearing, to reconsideration, or for further judicial review of the controversy in question.
- 8. IT IS SO AGREED

| For the Thir | d Party Administrator: |
|--------------|--|
| Dated this _ | day of July, 2009 |
| | TRANSACTION APPLICATIONS GROUP, INC. |
| | Print Name Pater Cin C. Colo/15 Its VP L Secretary |
| For the Depo | artment: |
| Dated this _ | cy 77 day of July, 2009. |
| | IDAHO DEPARTMENT OF INSURANCE |
| | Jim Genetti Bureau Chief |
| | OFFICE OF ATTORNEY GENERAL |
| | JOHN C. KEENAN Deputy Attorney General |

ORDER

The Director of the Idaho Department of Insurance having been apprised of this aboveentitled matter, having reviewed the record and stipulation entered by the parties herein, and having good cause shown that an appropriate Order be entered herein, and in consideration of the premises:

- 1. IT IS ORDERED that the penalty in the amount of FIVE HUNDRED DOLLARS (\$500.00) is hereby entered against the Respondent Transaction Application Group, Inc.; and
- 2. IT IS FURTHER ORDERED that the Respondent shall obey and comply with the laws of the State of Idaho regarding the proper registration of third party administrators within the State of Idaho.

| IT IS SO ORDE | RED. | | 1 | |
|---------------|------|------------|------|--------|
| Dated this | 1304 | _ day of _ | JULY | , 2009 |

WILLIAM W. DEAT

Director

Idaho Department of Insurance

CERTIFICATE OF SERVICE

| I HEREBY CERTIFY that on this Ata day of Audy correct copy of the foregoing STIPULATION AND ORDER to be the designated means: | 2009, I caused a true and e served upon the following by |
|---|---|
| Transaction Application Group, Inc. Attn: Patricia Wells P.O. Box 81556 Lincoln, NE 68508-1556 | ☐ first class mail ☐ certified mail ☐ hand delivery ☐ via facsimile |
| John C. Keenan Deputy Attorney General Idaho Department of Insurance 700 W. State St., 3 rd Floor Boise, ID 83720-0043 | ☐ first class mail ☐ certified mail ☐ hand delivery ☐ via facsimile |

TERESA JONES

Assistant to the Director