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Department of Insurance State of Idaho

JUL 2 2 2009

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Attorneys for Idaho Department of Insurance

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE STATE OF IDAHO

In the Matter of:)
) Docket No. 18-2522-09
RAYMOND F. SNYDER,)
nonresident producer license) STIPULATION AND ORDER
no. 50905; and SNYDER)
INSURANCE SERVICES,)
INC., nonresident producer)
firm license no. 82367.)
)

The parties to the above-entitled matter, namely Raymond F. Snyder [Snyder], nonresident producer license no. 50905, Snyder Insurance Services, Inc. [Snyder Insurance Services], a foreign corporation, nonresident producer firm license no. 82367 [collectively "Respondents"], and the Director of the Idaho Department of Insurance [Director], do hereby enter this stipulation and agree as follows:

1. That the Director has the authority to issue licenses and to regulate producers and firms within the State of Idaho pursuant to Idaho Code § 41-101 et seq. That said authority extends to nonresident producers and firms, including Respondents.

2. That on six separate occasions, Respondents placed certain risks that were formerly with

an Idaho-admitted and authorized insurers with non-admitted unauthorized insurers in a

manner contrary to Idaho Code § 41-1214.

3. Respondents admit to violating Idaho Code § 41-1214 on six separate occasions.

4. That hereafter Respondents promise not to operate their business in a manner that

violates Idaho's surplus lines law, including but not limited to Idaho Code § 41-1214 by

placement of an Idaho risk with a non-admitted carrier in a manner inconsistent with law.

5. That as a result of the violations and in consideration of Respondents' admission herein

and stipulation hereto, the Director will not seek revocation of the licenses identified

hereinabove for the admitted violations; and will only impose a penalty in the amount of

Five Hundred Dollars (\$500.00) for each of the six violations for a total of Three

Thousand Dollars (\$3,000.00).

6. The Respondents herein specifically waive any right to hearing, to reconsideration, or for

further judicial review of the controversy in question.

7. IT IS SO AGREED

For the Respondents:

Dated this 15 day of July, 2009

SNYDER INSURANCE SERVICES, INC.

Raymond F. Snyder

Its President

Dated this 15th day of July, 2009

Raymond F. Snyder

For the Department:

Dated this 20 day of July, 2009.

IDAHO DEPARTMENT OF INSURANCE

By JANET

Burgau Chief

OFFICE OF ATTORNEY GENERAL

JOHN C. KEENAN

Deputy Attorney General

ORDER

The Director of the Idaho Department of Insurance having been apprised of this aboveentitled matter, having reviewed the record and stipulation entered by the parties herein, and having good cause shown that an appropriate Order be entered herein, and in consideration of the premises:

- 1. IT IS ORDERED that the penalty in the total amount of Three Thousand Dollars (\$3000.00) is hereby entered jointly against Raymond F. Snyder and Snyder Insurance Services, Inc.; and
- 2. IT IS FURTHER ORDERED that the Respondents shall obey and comply with the laws of the State of Idaho regarding the surplus lines law.

IT IS SO ORDERED.

Dated this 22 vo day of July

_, 2007

WILLIAM W. DEAL

Director

Idaho Department of Insurance

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this Loday of correct copy of the foregoing STIPULATION AND OR the designated means:	
Raymond F. Snyder Snyder Insurance Services, Inc. 6900 College Blvd., Ste 200 Leawood, KS 66211-1599	
John C. Keenan Deputy Attorney General Idaho Department of Insurance 700 W. State St., 3 rd Floor Boise, ID, 83720-0043	☐ first class mail ☐ certified mail ☑ hand delivery ☐ via facsimile

TERESA JONES

Assistant to the Director