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I. S. B. No. 4377

FILED TO

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Department of Insurance State of Idaho

Attorneys for Department of Insurance

## BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

## STATE OF IDAHO

In the Matter of:	)
	) Docket No. 18-2530-10
AMERICAN NETWORK	)
INSURANCE COMPANY	ORDER OF CONTINUATION
	) OF SUSPENSION OF
Certificate of Authority No. 1715	) CERTIFICATE OF
NAIC No. 81078	) <b>AUTHORITY</b>
	)

WHEREAS, AMERICAN NETWORK INSURANCE COMPANY ("AMERICAN NETWORK"), a Pennsylvania state domiciled insurer licensed for life and disability insurance in the state of Idaho under Certificate of Authority No. 1715, has been suspended by the Department of Insurance, State of Idaho, by order dated March 25, 2009, pursuant to the provisions of Idaho Code § 41-326(1) and § 41-327(2)(a); and

WHEREAS, AMERICAN NETWORK was placed into rehabilitation on January 6, 2009, by order of the Commonwealth Court of Pennsylvania, Cause No. 4 M.D. 2009, based on the request and consent of the Board of Directors of AMERICAN NETWORK;

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to the provisions of Idaho Code § 41-327(3), that Certificate of Authority No. 1715 issued to AMERICAN NETWORK be CONTINUED IN SUSPENSION effective immediately and that AMERICAN NETWORK comply with each of the requirements of Idaho Code § 41-329, including § 41-329(2) which states: "During the suspension period the insurer shall not solicit or write any new business in this state, but shall file its annual statement, pay fees, licenses, and taxes as required under this code, and may service its business already in force in this state, as if the certificate of authority had continued in full force," and that, pursuant to this section, said suspension be continued for a period of one (1) year from the date of this order. The Director may terminate the suspension sooner if the cause for said suspension is terminated and AMERICAN NETWORK is otherwise in compliance with the provisions of Title 41, Idaho Code.

IT IS FURTHER ORDERED that, within 60 days of the date of this order, AMERICAN NETWORK file with the Director a complete listing of its policies owned by or issued to residents of the State of Idaho current as of the date of this order, notwithstanding any such listings previously submitted. Such list shall include the name and address of each policyholder and insured, policy type, face amount, and cash surrender value of the policy, as applicable.

## **NOTIFICATION OF RIGHTS**

This is a final order of the agency. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See* section 67-5246(4), Idaho Code.

Pursuant to sections 67-5270 and 67-5272, Idaho Code, any party aggrieved by this final order or orders previously issued in this case may appeal this final order and all previously issued orders in this case to district court by filing a petition in the district court of the county in which:

- i. A hearing was held,
- ii. The final agency action was taken,
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho, or
- iv. The real property or personal property that was the subject of the agency action is located.

An appeal must be filed within twenty-eight (28) days (a) of this final order, (b) of an order denying any petition for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. *See* section 67-5273, Idaho Code. The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal.

DATED and EFFECTIVE this 10th day of February 2010.

WILLIAM W. DEAL, Director Idaho Department of Insurance

## **CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that I have on this /vt/ day of February 2010, caused a true and correct copy of the foregoing order to be served upon the following by designated means:

American Network Insurance Company Mark David Cloutier 3440 Lehigh Street Allentown, PA 18103-7001	first class mail certified mail hand delivery via facsimile
Candie Kinch Idaho Life and Health Guaranty Association 4700 N. Cloverdale Rd., Ste 204 Boise, ID 83713-1068 ckinch@idlifega.org	first class mail certified mail hand delivery via email
Thomas A. Donovan Deputy Attorney General Idaho Department of Insurance 700 West State Street, 3 <sup>rd</sup> Floor P.O. Box 83720 Boise, ID 83720-0043	first class mail certified mail hand delivery via facsimile

Teresa Jones

Assistant to the Director