LAWRENCE G. WASDEN Attorney General

THOMAS A. DONOVAN
Deputy Attorney General
Idaho Department of Insurance
700 West State Street
P.O. Box 83720
Boise, ID 83720-0043
Telephone No. (208) 334-4204
Facsimile No. (208) 334-4298
ISB No. 4377

FILED OF

APR 0 5 2010

Department of Insurance State of Idaho

Attorneys for Department of Insurance

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE STATE OF IDAHO

In the Matter of:

AMERICAN FARMERS & RANCHERS INSURANCE COMPANY,

Certificate of Authority No. 2609 NAIC No. 37931

Docket No. 18-2606-10

ORDER APPROVING REDOMESTICATION REQUEST

WHEREAS, by letter dated March 11, 2010, and received March 15, 2010,

AMERICAN FARMERS & RANCHERS INSURANCE COMPANY (AFRIC or

Company), an Idaho insurer holding Certificate of Authority No. 2609 and authorized in
the lines of marine and transportation, surety, property, and casualty excluding worker's
compensation, filed a formal request with the Idaho Department of Insurance

(Department) for redomestication of the Company from Idaho to Oklahoma, pursuant to Idaho Code § 41-342;

WHEREAS AFRIC requests that the Director of the Idaho Department of Insurance (Director) approve its request authorizing AFRIC to transfer its domicile from the State of Idaho to the State of Oklahoma;

WHEREAS AFRIC has also provided the following: certified copy of the Form R Order of approval issued by the Oklahoma Department of Insurance, original Idaho Certificate of Authority No. 2609, corporate board resolution approving the redomestication, Uniform Consent to Service of Process, Certificate of Incorporation (articles of incorporation) dated March 26, 2010, and Redomestication Endorsement to be issued to policyholders;

WHEREAS AFRIC has indicated it will provide the following upon approval and completion of the redomestication: certified Certificate of Compliance issued by the Oklahoma Department of Insurance, an original or certified copy of the Certification of Incorporation (articles of incorporation/redomestication) filed with the Oklahoma Secretary of State, and certified Amended Bylaws;

After review of the application and upon consideration thereof and of the other documents submitted by AFRIC and being fully advised of the premises, the Director finds as follows:

- 1. The Director of the Idaho Department of Insurance has jurisdiction over the subject matter and AFRIC.
- 2. AFRIC was originally incorporated in Nebraska as Universal of Omaha Casualty Insurance Company on November 30, 1979, and redomesticated to Idaho

effective September 1, 2000 and was issued Certificate of Authority No. 2609 to transact insurance by the Director on June 27, 2000. AFRIC is currently admitted to do business in Idaho and approximately twenty-three other states.

- 3. AFRIC is currently authorized to transact the business of insurance in Oklahoma and intends to redomesticate to that state, which is the state of domicile of its sole shareholder, American Farmers & Ranchers Mutual Insurance Company.
- 4. Upon the effective date of redomestication, AFRIC intends to maintain its principal place of business and home office in Oklahoma City, Oklahoma.
- 5. Idaho Code § 41-342(2) provides that the proposed redomestication shall be approved by the Director "unless he determines that such a transfer is not in the interest of the policyholders of the insurer in this state." By presentation of this order, Department staff represents that it is not aware of anything that warrants such a finding, and therefore recommends approval of the redomestication request.

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Idaho Code § 41-342(2), that AFRIC's application for redomestication is hereby approved. AFRIC is ordered to notify the Director of the effective date of the redomestication when it becomes known and to provide all relevant documents to complete the redomestication, including a certified certificate of compliance issued by the Oklahoma Department of Insurance, an original or certified copy of the Certification of Incorporation (articles of incorporation/redomestication) to be filed with the Oklahoma Secretary of State, and a certified copy of amended bylaws, so that the Director may notify the Idaho Secretary of State in accordance with Idaho Code § 41-342(2). The Director intends to re-admit the

Company as a foreign insurer provided that all conditions for a certificate of authority are satisfied.

DATED AND EFFECTIVE this 577 day of April 2010.

IDAHO DEPARTMENT OF INSURANCE

WILLIAM W. DEAL

Director

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that I have on this <u>5th</u> day of April 2010, caused a true and correct copy of the foregoing document to be served upon the following by the designated means:

Terry L. Detrick, President / CEO American Farmers & Ranchers Ins. Co. 800 N. Harvey Avenue Oklahoma City, OK 73102	
J. Angela Ables KERR, IRVINE, RHODES & ABLES 201 Robert S. Kerr Avenue, Suite 600 Oklahoma City, OK 73102-4267	☐ first class mail☐ certified mail☐ hand delivery☐ via email
Thomas A. Donovan Deputy Attorney General Idaho Department of Insurance 700 W. State Street, 3 rd Floor P.O. Box 83720	☐ first class mail☐ certified mail☐ hand delivery☐ via email☐

Teresa Jones

Assistant to the Director

Boise, ID 83720-0043