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ISB No. 4377


FILED

MAY 18 2010

**Department of Insurance
State of Idaho**

Attorneys for Department of Insurance

**BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE
STATE OF IDAHO**

In the Matter of:

PHYSICIANS LIFE INSURANCE
COMPANY,

Certificate of Authority No. 928
NAIC ID No. 72125

Docket No. 18-2619-10

**ORDER GRANTING WITHDRAWAL
FROM MEDICARE SUPPLEMENT
MARKET**

WHEREAS, PHYSICIANS LIFE INSURANCE COMPANY ("PHYSICIANS LIFE") notified the Idaho Department of Insurance ("Department") by letter dated April 27, 2010, that PHYSICIANS LIFE intends to discontinue marketing Medicare Supplement policies, Plan A L660ID, Plan F L665ID, and Plan G L668ID, in Idaho effective June 1, 2010; and

WHEREAS, PHYSICIANS LIFE has represented to the Department that it will renew and service all its existing in-force Medicare Supplement contracts in Idaho, which, as of the date of PHYSICIANS LIFE's letter, was represented to be 20;

NOW, THEREFORE, IT IS HEREBY ORDERED that, pursuant to IDAPA 18.01.54.030.04.a, PHYSICIANS LIFE is permitted to withdraw from the Medicare Supplement market in Idaho effective June 1, 2010.

IT IS HEREBY FURTHER ORDERED that PHYSICIANS LIFE shall not file a new policy form or certificate form of the same type for the same standard Medicare supplement benefit plan as the discontinued form or offer such products in Idaho prior to April 27, 2015, pursuant to IDAPA 18.01.54.030.04.b.

NOTIFICATION OF RIGHTS

This is a final order of the agency. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See* Section 67-5246(4), Idaho Code.

Pursuant to Sections 67-5270 and 67-5272, Idaho Code, any party aggrieved by this final order or orders previously issued in this case may appeal this final order and all previously issued orders in this case to district court by filing a petition in the district court of the county in which:

- i. A hearing was held,
- ii. The final agency action was taken,
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho, or
- iv. The real property or personal property that was the subject of the agency action is located.

An appeal must be filed within twenty-eight (28) days of (a) the service date of this final order, (b) an order denying petition for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. *See* Section 67-5273,

Idaho Code. The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal.

DATED and EFFECTIVE this 17th day of May 2010.


WILLIAM W. DEAL, Director
Idaho Department of Insurance

CERTIFICATE OF SERVICE

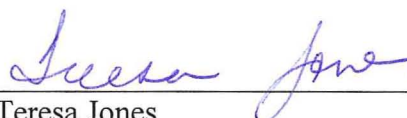
I HEREBY CERTIFY that I have on this 18th day of May 2010, caused a true and correct copy of the foregoing order to be served upon the following by the designated means:

Physicians Life Insurance Company
ATTN: Debbie Knowlton
2600 Dodge Street
Omaha, NE 68131-2671

☒ first class mail
☐ certified mail
☐ hand delivery
☐ via facsimile

Thomas A. Donovan
Deputy Attorney General
Idaho Department of Insurance
700 W. State Street, 3rd Floor
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☐ certified mail
☒ hand delivery
☐ via facsimile


Teresa Jones
Assistant to the Director