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Attorneys for Department of Insurance

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

STATE OF IDAHO

In the Matter of:

BANKERS LIFE AND CASUALTY COMPANY,

Certificate of Authority No. 11 NAIC ID No. 61263 Docket No. 18-2620-10

ORDER GRANTING WITHDRAWAL FROM MEDICARE SUPPLEMENT MARKET

WHEREAS, BANKERS LIFE AND CASUALTY COMPANY ("BANKERS LIFE")

notified the Idaho Department of Insurance ("Department") by letter dated March 29, 2010, that

BANKERS LIFE intends to discontinue marketing Medicare Supplement policies, form numbers

GR-A05A, GR-A05B, GR-A05C, GR-A05D, GR-A05E, GR-A05F, GR-A05FH, GR-A05G,

GR-A05J, GR-A05K, GR-A05L, GP-A12, GR-A11A, GR-A11B, GR-A11C, GR-A11D, GR-

A11E, GR-A11F, and GR-A11G, in Idaho effective May 31, 2010; and

WHEREAS, BANKERS LIFE has represented to the Department that it will renew and service all its existing in-force Medicare Supplement contracts in Idaho, which, as of the date of



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Department of Insurance State of Idaho BANKERS LIFE's letter, was represented to be 2,753;

NOW, THEREFORE, IT IS HEREBY ORDERED that, pursuant to IDAPA 18.01.54.030.04.a, BANKERS LIFE is permitted to withdraw from the Medicare Supplement market in Idaho effective May 31, 2010.

IT IS HEREBY FURTHER ORDERED that BANKERS LIFE shall not file a new policy form or certificate form of the same type for the same standard Medicare supplement benefit plan as the discontinued form or offer such products in Idaho prior to March 29, 2015, pursuant to IDAPA 18.01.54.030.04.b.

NOTIFICATION OF RIGHTS

This is a final order of the agency. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See* Section 67-5246(4), Idaho Code.

Pursuant to Sections 67-5270 and 67-5272, Idaho Code, any party aggrieved by this final order or orders previously issued in this case may appeal this final order and all previously issued orders in this case to district court by filing a petition in the district court of the county in which:

- i. A hearing was held,
- ii. The final agency action was taken,
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho, or
- iv. The real property or personal property that was the subject of the agency action is located.

An appeal must be filed within twenty-eight (28) days of (a) the service date of this final order, (b) an order denying petition for reconsideration, or (c) the failure within twenty-one (21)

ORDER GRANTING WITHDRAWAL FROM MEDICARE SUPPLEMENT MARKET – Page 2

days to grant or deny a petition for reconsideration, whichever is later. *See* Section 67-5273, Idaho Code. The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal.

DATED and EFFECTIVE this 171 day of May 2010.

WILLIAM W. DEAL, Director Idaho Department of Insurance

CERTIFICATE OF SERVICE

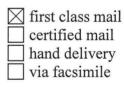
I HEREBY CERTIFY that I have on this $\underline{18th}$ day of May 2010, caused a true and correct copy of the foregoing order to be served upon the following by the designated means:

Bankers Life and Casualty Company 600 West Chicago Avenue Chicago, IL 60654

Bankers Life and Casualty Company ATTN: Janice Fron 222 Merchandise Mart Plaza – 19th Floor Chicago, IL 60654

Thomas A. Donovan Deputy Attorney General Idaho Department of Insurance 700 W. State Street, 3rd Floor P.O. Box 83720 Boise, ID 83720-0043

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Teresa Jones Assistant to the Director