LAWRENCE G. WASDEN ATTORNEY GENERAL

THOMAS A. DONOVAN Deputy Attorney General Idaho Department of Insurance 700 West State Street P.O. Box 83720 Boise, ID 83720-0043 Telephone: (208) 334-4204 Facsimile: (208) 334-4298 I.S.B No. 4377



OCT 0 4 2010

Department of Insurance State of Idaho

Attorneys for Department of Insurance

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

STATE OF IDAHO

In the Matter of:

IMPERIAL CASUALTY AND INDEMNITY COMPANY,

Docket No. 18-2621-10

ORDER OF REVOCATION OF CERTIFICATE OF AUTHORITY

Certificate of Authority No. 306 NAIC ID No. 11487

WHEREAS, IMPERIAL CASUALTY AND INDEMNITY COMPANY ("IMPERIAL"),

an Oklahoma state domiciled insurer licensed for property and casualty, including worker's compensation, in the state of Idaho under Certificate of Authority No. 306, has been suspended by the Idaho Department of Insurance (the "Department") by order dated May 18, 2010, pursuant to Idaho Code § 41-327(3);

WHEREAS, IMPERIAL was placed into receivership for the purpose of liquidation on May 12, 2010, by order entered in the District Court of Oklahoma County, State of Oklahoma, in Case No. CJ-2010-2340, based on consent by a majority vote of IMPERIAL's controlling stockholders or members; and the Director may exercise his discretion to revoke the certificate of authority of IMPERIAL in the state of Idaho without advance notice, pursuant to Idaho Code § 41-327(3);

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to provisions of Idaho Code § 41-327(3), that Certificate of Authority No. 306 issued to IMPERIAL CASUALTY AND INDEMNITY COMPANY be REVOKED effective immediately.

IT IS FURTHER ORDERED, pursuant to the provisions of Idaho Code § 41-330, that IMPERIAL, within four (4) days after notice of this revocation is received, notify, by any available means, every person authorized to write business by said insurance company in the state of Idaho, to immediately cease any further writing of such business.

IT IS FURTHER ORDERED, that IMPERIAL promptly return Certificate of Authority No. 306 to the Idaho Department of Insurance, as required by Idaho Code § 41-323(2).

NOTIFICATION OF RIGHTS

This is a final order of the agency. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. See Section 67-5246(4), Idaho Code.

Pursuant to Sections 67-5270 and 67-5272, Idaho Code, any party aggrieved by this final order or orders previously issued in this case may appeal this final order and all previously issued orders in this case to district court by filing a petition in the district court of the county in which:

- i. A hearing was held,
- ii. The final agency action was taken,
- iii. The party seeking review of the order resides, or operates its principal place of

business in Idaho, or

 The real property or personal property that was the subject of the agency action is located.

An appeal must be filed within twenty-eight (28) days (a) of service of this final order, (b) of an order denying any petition for reconsideration, or (c) of the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. See section 67-5273, Idaho Code. The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal.

DATED this And ay of October 2010.

1

WILLIAM W. DEAL Director

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that I have on this $\underline{4}$ day of October 2010, caused a true and correct copy of the foregoing order to be served upon the following by the designated means:

Imperial Casualty and Indemnity Company 8000 Warren Parkway Frisco, TX 75034-2230

Oklahoma Insurance Department Kim Holland, Insurance Commissioner P.O. Box 53408 Oklahoma City, OK 73152-3408

Idaho Guaranty Association Attn: Dave Edwards Western Guaranty Fund Services <u>dedwards@wgfs.org</u>

Idaho Industrial Commission Attn: Michael Dahlmeir <u>mdahlmeir@iic.idaho.gov</u>

Idaho State Treasurer's Office Attn: Laura Steffler <u>laura.steffler@sto.idaho.gov</u>

Thomas A. Donovan Deputy Attorney General Idaho Department of Insurance 700 W. State Street Boise, ID 83720-0043 \boxtimes first class mail certified mail hand delivery via facsimile \boxtimes first class mail certified mail hand delivery via facsimile first class mail certified mail hand delivery \boxtimes via email first class mail certified mail hand delivery \boxtimes via email first class mail certified mail hand delivery \boxtimes via email first class mail certified mail \times hand delivery via facsimile

Teresa Jones Assistant to the Director