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Department of Insurance
State of Idaho

Attorneys for Department of Insurance

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

STATE OF IDAHO

In the Matter of:)	
)	Docket No. 18-2191-10
UNITED BENEFIT LIFE INSURANCE)	
COMPANY)	ORDER OF CONTINUED
)	SUSPENSION OF
Certificate of Authority No. 1611)	CERTIFICATE OF AUTHORITY
NAIC No. 65269)	
_____)	

WHEREAS, the Certificate of Authority issued to UNITED BENEFIT LIFE INSURANCE COMPANY ("UNITED BENEFIT"), an Ohio domiciled company licensed for life and disability insurance in the state of Idaho, has been suspended by the Department of Insurance, State of Idaho, by orders dated January 13, 2003; November 29, 2004; October 19, 2005; November 27, 2006; January 24, 2008; January 5, 2009; and December 16, 2009, pursuant to Idaho Code § 41-326(1)(b);

WHEREAS, pursuant to Idaho Code § 41-313, UNITED BENEFIT is required to have capital of One Million Dollars (\$1,000,000) and surplus of One Million Dollars (\$1,000,000); and

WHEREAS, in review of the financial statements for June 30, 2010, UNITED BENEFIT had capital of Two Million Five Hundred Thousand Dollars (\$2,500,000) but had surplus of Six Hundred Nineteen Thousand Three Hundred Ninety-seven Dollars (\$619,397) and thus continues to fail to meet the surplus requirement set forth at Idaho Code § 41-313;

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to the provisions of Idaho Code § 41-326(1)(b), that Certificate of Authority No. 1611, issued to UNITED BENEFIT, be CONTINUED IN SUSPENSION effective immediately, and that UNITED BENEFIT comply with each of the requirements of Idaho Code § 41-329, including § 41-329(2) which states: “During the suspension period the insurer shall not solicit or write any new business in this state, but shall file its annual statement, pay fees, licenses, and taxes as required under this code, and may service its business already in force in this state, as if the certificate of authority had continued in full force,” and that pursuant to this section, said continuation of suspension be continued for a period of one (1) year from the date of this order. The Director may terminate the continuation of suspension sooner if the cause for said continuation of suspension is terminated and UNITED BENEFIT is otherwise in compliance with the provisions of Title 41, Idaho Code.

IT IS FURTHER ORDERED that, within 60 days of the date of this order, UNITED BENEFIT file with the Director a complete listing of its policies owned by or issued to residents of the state of Idaho current as of the date of this order, notwithstanding any such listings previously submitted. Such list shall include the name and address of each policyholder and insured, policy type, face amount, and cash surrender value of the policy, as applicable.

NOTIFICATION OF RIGHTS

This is a final order of the agency. Any party may file a motion for reconsideration of this

final order within fourteen (14) days of the service date of this order. The agency will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See* section 67-5246(4), Idaho Code.

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may appeal this final order and all previously issued orders in this case to district court by filing a petition in the district court of the county in which:

- i. A hearing was held,
- ii. The final agency action was taken,
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho, or
- iv. The real property or personal property that was the subject of the agency action is located.

An appeal must be filed within twenty-eight (28) days of (a) this final order, (b) an order denying any petition for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. *See* section 67-5273, Idaho Code. The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal.

DATED this 4TH day of November 2010.



WILLIAM W. DEAL
Director

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that I have, on this 8th day of November 2010, caused a true and correct copy of the foregoing order to be served upon the following by the designated means:

United Benefit Life Insurance Co.
11200 Lakeline Blvd.
Austin, TX 78717-5964

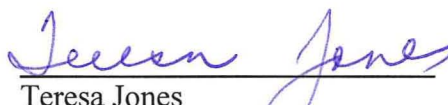
- ☒ first class mail
- ☒ certified mail
- ☐ hand delivery
- ☐ via facsimile

Candie Kinch
Idaho Life & Health Guaranty Assn.
3355 N. Five Mile Road #210
Boise, ID 83713
ckinch@idlifega.org

- ☐ first class mail
- ☐ certified mail
- ☐ hand delivery
- ☒ via email

Thomas A. Donovan
Deputy Attorney General
Idaho Department of Insurance
700 W. State St., 3rd Floor
Boise, ID 83720-0043

- ☐ first class mail
- ☐ certified mail
- ☒ hand delivery
- ☐ via facsimile



Teresa Jones
Assistant to the Director