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I.S.B. No. 3873

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DEC 17 2010

Department of Insurance  
State of Idaho

*Attorneys for Department of Insurance*

**BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE**

**STATE OF IDAHO**

In the Matter of the Application for  
Resident Producer License of:

SHEY D. PYNE,

Applicant.

Docket No. 18-2654-10

**STIPULATION**

The parties hereto, namely the Idaho Department of Insurance and the Applicant, Shey D. Pyne, do hereby stipulate and agree as follows:

1. That the Director of the Idaho Department of Insurance has jurisdiction concerning the matters at issue herein in accordance with title 41, Idaho Code.
2. That Shey D. Pyne made application for a resident producer's license on or about October 26, 2010.
3. That said application for a resident producer's license was initially denied in a letter to Mr. Pyne dated November 5, 2010.
4. That Mr. Pyne timely asked for a hearing on his application and said hearing was

held on December 8, 2010 before Hearing Officer David V. Nielsen.

5. That at said hearing and after hearing all of the evidence, the Department made an offer to settle this matter subject to the finding of the Director of the Idaho Department of Insurance that the following arrangement will serve the public good by the issuance of a temporary license pursuant to Idaho Code § 41-1015.

6. That subject to the approval of the Director of the Idaho Department of Insurance, the parties agree as follows:

- a. That Shey D. Pyne shall be granted a temporary license for a period of two (2) years;
- b. That Shey D. Pyne will comply at all times with the Insurance Code of the State of Idaho, namely title 41, Idaho Code;
- c. That Joseba Ebana, Idaho resident producer carrying license no. 87194 and branch sales manager of the Boise Idaho Banker's Life & Casualty Office shall be the suitable sponsor of Shey D. Pyne, and Joseba Ebana shall assume the responsibility for all actions of the temporary licensee, Shey D. Pyne.
- d. Unless other good cause exists that may arise hereafter, and upon successful completion as a temporary licensee for two years after entry of the Final Order herein, Shey D. Pyne shall be granted a resident producer license in accordance with procedures set forth in title 41, Idaho Code.
- e. And, that Joseba Ebana shall accept his responsibilities as suitable sponsor in writing.

- f. That the statement of Joseba Ebana accepting the responsibility as a suitable sponsor of Shey D. Pyne is attached hereto as Exhibit "A" and incorporated herein as if set forth in full.
- g. That if at any time Joseba Ebana resigns his position as a suitable sponsor; it will be Shey D. Pyne's responsibility to obtain a new suitable sponsor within thirty (30) days of Joseba Ebana's notice of his intent to resign as a suitable sponsor.
- h. That failure to obtain a suitable sponsor as submitted to and approved by the Director of the Idaho Department of Insurance within the thirty (30) days will result in an order revoking the temporary license without prior hearing in accordance with Idaho Code § 41-1015(2).

7. That the parties agree that the terms of this Stipulation are appropriate and proper under the circumstances referenced herein, and that they have entered into this Stipulation knowingly, voluntarily, and with full knowledge of any rights they may be waiving thereby. Additionally, the parties hereby waive the right to seek reconsideration and judicial review of the Final Order to be entered herein.

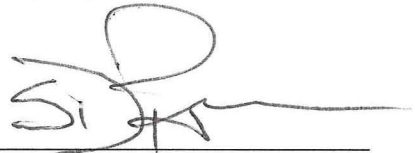
8. That the parties hereto waive their right to notice and hearing at which they may be represented by counsel, present evidence, and examine witnesses. The parties hereto also waive their right to submit this matter for review by a court of competent jurisdiction.

9. That the parties hereto have reviewed the proposed Final Order and agree as to its form and that said Final Order may be submitted to the Director of the Idaho Department of Insurance for his review and signature.

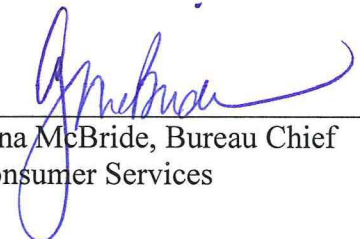
10. IT IS SO AGREED.

DATED this 15 day of November 2010.

APPLICANT

By   
Shey D. Pyne

IDAHO DEPARTMENT OF INSURANCE

By   
Gina McBride, Bureau Chief  
Consumer Services

Re: *In re: Shey D. Pyne*, DOI Docket No. 18-2654-10

Statement of:

Mr. Joseba Egana  
Branch Sales Manager  
Bankers Life & Casualty  
Boise, Idaho

1. That he holds Idaho resident producer license no. 87194.
2. That he is the Branch Sales Manager of Bankers Life & Casualty Office in Boise, Idaho.
3. That he is willing to be the "suitable sponsor" of Shey D. Pyne in accordance with Idaho Code § 41-1015 for a period of two (2) upon entry of a final order in the referenced matter.
4. That in accordance with section 41-1015, he assumes the full responsibility for all actions of the temporary licensee and any other requirements the Director deems necessary and designed to protect insureds and the public.
5. That during said time period of two (2) years, he agrees to report to the Department of Insurance any and all incidents or problems with Mr. Pyne that he may have cause to believe or suspect that may be a violation(s) of Idaho Code.
6. That at any time during said two (2) year period, that Mr. Egana desires to resign from such position, that he will give the Department thirty (30) days advance notice before such resignation is effective.
7. That he accepts the appointment as the suitable sponsor for Shey D. Pyne.

Dated this 10<sup>TH</sup> day of DECEMBER, 2010.

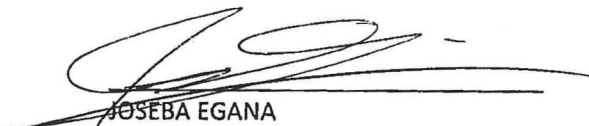
  
JOSEBA EGANA  
Idaho Resident Producer License No. 87194

EXHIBIT A



LAWRENCE G. WASDEN  
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Docket No. 18-2654-10

**FINAL ORDER**

The parties having entered to a Stipulation on file herein and the Director having reviewed the same and accordance therewith and good cause appearing, and in consideration of the premises:

IT IS HEREBY ORDERED that the Stipulation executed by the parties to this action and on file herein is adopted as an Order of the Director of the Idaho Department of Insurance in its entirety and is incorporated herein as if set forth in full;

IT IS FURTHER ORDERED that in accordance with Idaho Code § 41-1015, the Director deems that the public interest will be best served by the issuance of a temporary license herein;


IT IS FURTHER ORDERED that a temporary license shall be issued to Shey D. Pyne for

a period of two years unless earlier revoked according to law.

IT IS SO ORDERED.

Dated this 17<sup>th</sup> day of December 2010.

IDAHO DEPARTMENT OF INSURANCE

By   
WILLIAM W. DEAL  
Director

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that, on this 17<sup>th</sup> day of December 2010, I caused a true and correct copy of the foregoing document to be served upon the following by the designated means:

Shey D. Pyne  
6000 El Paso  
Caldwell, ID 83607

- ☒ first class mail
- ☐ certified mail
- ☐ hand delivery
- ☐ via facsimile

John C. Keenan  
Deputy Attorney General  
Idaho Department of Insurance  
700 W. State St., 3<sup>rd</sup> Floor  
Boise, ID 83720-0043

- ☐ first class mail
- ☐ certified mail
- ☒ hand delivery
- ☐ via facsimile

  
TERESA JONES  
Assistant to the Director