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FILED

JUN 0 8 2011 Department of Insurance State of Idaho

Attorneys for Department of Insurance

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

STATE OF IDAHO

In the Matter of:

GREAT NORTHWEST INSURANCE COMPANY

Certificate of Authority No. 3751 NAIC ID No. 26654 Docket No. 18-2679-11

ORDER OF REINSTATEMENT OF CERTIFICATE OF AUTHORITY

WHEREAS, Idaho Certificate of Authority No. 3751 issued to GREAT NORTHWEST

INSURANCE COMPANY ("GREAT NORTHWEST"), an Indiana state domiciled insurer

licensed for property and casualty insurance in the state of Idaho, has been suspended by the

Idaho Department of Insurance by order dated April 7, 2011, pursuant to Idaho Code § 41-

326(1)(b), for failure to meet the surplus requirement set forth at Idaho Code § 41-313; and

WHEREAS, the company's Pre and Post Closing Balance Sheet reflects that, as of April

30, 2011, with certain adjustments for subsequent events related to the closing of the Ocean

Harbor transaction on May 10, 2011, GREAT NORTHWEST has reported capital of Three Million Dollars (\$3,000,000) and surplus of Two Million Four Hundred Forty-two Thousand Nine Hundred Forty-five Dollars (\$2,442,945), and thus meets the surplus requirement set forth at Idaho Code § 41-313;

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to the provisions of Idaho Code § 41-329, that Certificate of Authority No. 3751 issued to GREAT NORTHWEST INSURANCE COMPANY be REINSTATED effective immediately.

NOTIFICATION OF RIGHTS

This is a final order of the agency. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See* section 67-5246(4), Idaho Code.

Pursuant to sections 67-5270 and 67-5272, Idaho Code, any party aggrieved by this final order or orders previously issued in this case may appeal this final order and all previously issued orders in this case to district court by filing a petition in the district court of the county in which:

- i. A hearing was held,
- ii. The final agency action was taken,
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho, or
- iv. The real property or personal property that was the subject of the agency action is located.

An appeal must be filed within twenty-eight (28) days of (a) this final order, (b) an order

denying any petition for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. See section 67-5273, Idaho Code. The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal.

DATED this day of June 2011.

WILLIAM W. DEAL Director

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that I have, on this <u>Sth</u> day of June 2011, caused a true and correct copy of the foregoing order to be served upon the following by the designated means:

Great Northwest Insurance Company 332 Minnesota Street, Suite W1800 St. Paul, MN 55101	 ☆ first class mail ☆ certified mail ☆ hand delivery ☆ facsimile ☆ email
Indiana Department of Insurance Steve Robertson, Commissioner 311 West Washington Street, Suite 300 Indianapolis, IN 46204	 ☐ first class mail ☐ certified mail ☐ hand delivery ☐ facsimile ☐ email
Idaho Guaranty Association Attn: Dave Edwards Western Guaranty Fund Services <u>dedwards@wgfs.org</u>	 ☐ first class mail ☐ certified mail ☐ hand delivery ☐ facsimile ☑ email
Thomas A. Donovan Deputy Attorney General Idaho Department of Insurance	☐ first class mail ☐ certified mail ⊠ hand delivery

facsimile

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