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FILED

AUG 30 2011

Department of Insurance
State of Idaho

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

STATE OF IDAHO

In the Matter of:

PMI INSURANCE CO.

Certificate of Authority No. 2907
NAIC ID No. 10287

Docket No. 18-2703-11

**ORDER OF SUSPENSION OF
CERTIFICATE OF AUTHORITY**

WHEREAS, PMI INSURANCE CO. ("PIC"), an Arizona state-domiciled insurer licensed for property and casualty insurance in the state of Idaho, was placed under supervision on August 19, 2011, by order of the Director of the Arizona Department of Insurance in Docket No. 11A-112-INS; and the Director may exercise his discretion to suspend the certificate of authority of PIC in the state of Idaho without advance notice, pursuant to Idaho Code § 41-327(3);

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Idaho Code § 41-327(3), that Certificate of Authority No. 2907 issued to PMI INSURANCE CO. be SUSPENDED effective immediately; and said suspension be continued for a period of one (1) year from the date of this order. The Director may terminate the suspension sooner if the cause for said

suspension is terminated and PIC is otherwise in compliance with the provisions of title 41, Idaho Code.

IT IS FURTHER ORDERED that PIC shall comply with each of the requirements of Idaho Code § 41-329, including § 41-329(2), which states: “During the suspension period the insurer shall not solicit or write any new business in this state, but shall file its annual statement, pay fees, licenses, and taxes as required under this code, and may service its business already in force in this state, as if the certificate of authority had continued in force.”

IT IS FURTHER ORDERED, pursuant to Idaho Code § 41-330, that within four (4) days after notice of this suspension is received, PIC shall notify, by any available means, every person authorized to write business in the state of Idaho by said insurance company, to immediately cease to write any further business in Idaho.

IT IS FURTHER ORDERED that PIC shall promptly return Certificate of Authority No. 2907 to the Idaho Department of Insurance, as required by Idaho Code § 41-323(2).

NOTIFICATION OF RIGHTS

This is a final order of the agency. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See* section 67-5246(4), Idaho Code.

Pursuant to sections 67-5270 and 67-5272, Idaho Code, any party aggrieved by this final order or orders previously issued in this case may appeal this final order and all previously issued orders in this case to district court by filing a petition in the district court of the county in which:

- i. A hearing was held,
- ii. The final agency action was taken,

- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho, or
- iv. The real property or personal property that was the subject of the agency action is located.

An appeal must be filed within twenty-eight (28) days of (a) this final order, (b) an order denying any petition for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. *See* section 67-5273, Idaho Code. The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal.

DATED this 29th day of August 2011.

STATE OF IDAHO
DEPARTMENT OF INSURANCE



WILLIAM W. DEAL
Director

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that, on this 30th day of August 2011, I have caused a true and correct copy of the foregoing order to be served upon the following by the designated means:

PMI Insurance Co.
3003 Oak Road
Walnut Creek, CA 94597

☒ first class mail
☒ certified mail
☐ hand delivery

Arizona Department of Insurance
Christina Urias, Director
2910 North 44th Street, Suite 210
Phoenix, AZ 85018-7269

☒ first class mail
☐ certified mail
☐ hand delivery

Idaho Guaranty Association
Attn: Dave Edwards
Western Guaranty Fund Services
dedwards@wgfs.org

☐ first class mail
☐ certified mail
☐ hand delivery
☒ email

A. René Martin
Deputy Attorney General
Idaho Department of Insurance
P.O. Box 83720
Boise, ID 83720-0043

☐ first class mail
☐ certified mail
☒ hand delivery



Teresa Jones
Assistant to the Director