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FILED 

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Department of Insurance  
State of Idaho

*Attorneys for Department of Insurance*

**BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE  
STATE OF IDAHO**

In the Matter of:

STANDARD LIFE INSURANCE  
COMPANY OF INDIANA,

Certificate of Authority No. 132  
NAIC No. 69051

Docket No. 18-2519-11

**ORDER OF CONTINUATION OF  
SUSPENSION OF CERTIFICATE OF  
AUTHORITY**

WHEREAS, Certificate of Authority No. 132 issued to STANDARD LIFE INSURANCE COMPANY OF INDIANA ("STANDARD LIFE"), an Indiana-domiciled company, licensed for life and disability in the state of Idaho under said certificate of authority, has been suspended by the Director of the Idaho Department of Insurance ("Director") by orders dated January 5, 2009; December 16, 2009; and November 8, 2010, pursuant to Idaho Code § 41-327(3); and

WHEREAS, STANDARD LIFE was placed into rehabilitation on December 18, 2008, by order of the Marion County Circuit Court, State of Indiana, in Cause No. 49C01-0812-MI-057122, based on findings by the Indiana Insurance Commissioner that the company was in hazardous financial condition;

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Idaho Code § 41-327(3), that Certificate of Authority No. 132 issued to STANDARD LIFE INSURANCE COMPANY OF INDIANA be CONTINUED IN SUSPENSION effective immediately and that said suspension be continued for a period of one (1) year from the date of this order. The Director may terminate the suspension sooner if the cause for said suspension is terminated and STANDARD LIFE is otherwise in compliance with the provisions of title 41, Idaho Code.

IT IS FURTHER ORDERED that STANDARD LIFE comply with each of the requirements of Idaho Code § 41-329, including § 41-329(2), which states: "During the suspension period the insurer shall not solicit or write any new business in this state, but shall file its annual statement, pay fees, licenses, and taxes as required under this code, and may service its business already in force in this state, as if the certificate of authority had continued in full force."

IT IS FURTHER ORDERED, pursuant to Idaho Code § 41-330, that, within four (4) days after notice of this suspension is provided, STANDARD LIFE shall notify, by any available means, every person authorized to write business in the state of Idaho by said insurance company, to immediately cease to write any further business in Idaho.

IT IS FURTHER ORDERED that, within 60 days of the date of this order, STANDARD LIFE file with the Director a complete listing of its policies owned by or issued to residents of the state of Idaho current as of the date of this order, notwithstanding any such listings previously submitted. Such list shall include the name and address of each policyholder and insured, policy type, face amount, and cash surrender value of the policy, as applicable.

#### **NOTIFICATION OF RIGHTS**

This is a final order of the Idaho Department of Insurance. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order.

The agency will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See* Idaho Code § 67-5246(4).

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may appeal this final order and all previously issued orders in this case to district court by filing a petition in the district court of the county in which:

- i. A hearing was held,
- ii. The final agency action was taken,
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho, or
- iv. The real property or personal property that was the subject of the agency action is located.

An appeal must be filed within twenty-eight (28) days of (a) the service date of this final order, (b) an order denying petition for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. *See* Idaho Code § 67-5273. The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal.

DATED this 19<sup>TH</sup> day of September 2011.

STATE OF IDAHO  
DEPARTMENT OF INSURANCE

  
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WILLIAM W. DEAL  
Director

## CERTIFICATE OF SERVICE

I HEREBY CERTIFY that, on this 19th day of September 2011, I caused a true and correct copy of the foregoing order to be served upon the following by the designated means:

Standard Life Ins. Co. of Indiana  
10689 N. Pennsylvania Street  
Indianapolis, IN 46280


- ☒ first class mail
- ☒ certified mail
- ☐ hand delivery
- ☐ via facsimile

Candie Kinch  
Idaho Life & Health Guaranty Assn.  
3355 N. Five Mile Road #210  
Boise, ID 83713  
[ckinch@idlifega.org](mailto:ckinch@idlifega.org)

- ☐ first class mail
- ☐ certified mail
- ☐ hand delivery
- ☒ via email

A. René Martin  
Deputy Attorney General  
Idaho Department of Insurance  
P.O. Box 83720  
Boise, ID 83720-0043

- ☐ first class mail
- ☐ certified mail
- ☒ hand delivery
- ☐ via facsimile

  
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Teresa Jones  
Assistant to the Director