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SEP 2 9 2011

Department of Insurance State of Idaho

Attorneys for Department of Insurance

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

STATE OF IDAHO

In the Matter of:

ADMIRAL LIFE INSURANCE COMPANY OF AMERICA,

Certificate of Authority No. 1290 NAIC ID No. 71390 Docket No. 18-2710-11

ORDER GRANTING WITHDRAWAL FROM MEDICARE SUPPLEMENT MARKET

WHEREAS, on August 25, 2011, the Idaho Department of Insurance (Department) received notice from ADMIRAL LIFE INSURANCE COMPANY OF AMERICA (ADMIRAL) that ADMIRAL intends to discontinue marketing the following Medicare supplement policy forms in Idaho, effective October 1, 2011:

ALMSDAI2010ID, ALMSDBI2010ID, ALMSDCI2010ID, ALMSDDI2010ID, ALMSDFI2010ID, ALMSDRI2010ID, ALMSDGI2010ID, ALMSDMI2010ID, and ALMSDNI2010ID;

WHEREAS, ADMIRAL represents to the Department that it has not issued any 2010 Medicare supplement policies and that it will continue to service all of its existing in-force 1990 Medicare supplement policies in Idaho, which, as of the date of ADMIRAL's notice to the Department, it represents is limited to four (4) policies;

NOW, THEREFORE, IT IS HEREBY ORDERED, based on the foregoing, pursuant to IDAPA 18.01.54.030.04.a, that ADMIRAL is permitted to withdraw from the Medicare supplement market in Idaho, effective on October 1, 2011.

IT IS HEREBY FURTHER ORDERED that ADMIRAL shall not file a new policy form or certificate form of the same type for the same standard Medicare supplement benefit plan as the discontinued forms or offer such products in Idaho prior to August 25, 2016, pursuant to IDAPA 18.01.54.030.04.b.

NOTIFICATION OF RIGHTS

This is a final order of the Department. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The Department will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See* Idaho Code § 67-5246(4).

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may appeal this final order and all previously issued orders in this case to district court by filing a petition in the district court of the county in which:

- i. A hearing was held,
- ii. The final agency action was taken,
- The party seeking review of the order resides, or operates its principal place of business in Idaho, or
- iv. The real property or personal property that was the subject of the agency action is located.

An appeal must be filed within twenty-eight (28) days of (a) the service date of this final order, (b) an order denying petition for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. *See* Idaho Code § 67-5273. The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal.

DATED this <u>29</u> day of <u>SEPTEMBER</u>, 2011.

STATE OF IDAHO DEPARTMENT OF INSURANCE

Lan Red WILLI Director

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that, on this <u>2900</u> day of <u>Systember</u> 2011, I caused a true and correct copy of the foregoing order to be served upon the following by the designated means:

Admiral Life Insurance Company of America 210 E. Second Avenue, Suite 301 Rome, GA 30161



Admiral Life Insurance Company of America Insurance Administrative Solutions Attn: Lauren Perley, Compliance Analyst 8545 126th Avenue North, Suite 200 Largo, FL 33773-1503

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Teresa Jones Assistant to the Director