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Department of Insurance State of Idaho

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE STATE OF IDAHO

In the Matter of:

EMPLOYERS RESOURCE BENEFIT TRUST, an Idaho registered self-funded health care plan license no. 3842;

Petitioner.

Docket No. 18-2715-11

ORDER GRANTING THE PETITIONER'S REQUEST FOR TERMINATION

The Petitioner, Employers Resource Benefit Trust [hereinafter "ERBT"], having submitted a request for termination that is a matter of record herein; and the Director having reviewed said request and the Petitioner's file located at the Idaho Department of Insurance, the Director makes the following findings and conclusions and enters an Order Granting the Petitioner's Request for Termination:

- 1. That ERBT was registered as a self-funded health care plan effective December 5, 2007, with Idaho self-funded plan license no. 3842.
- That on October 28, 2011, ERBT filed with the Director of the Idaho Department of Insurance a request for termination of said Plan in accordance with Section 41-4108, Idaho Code.
- 3. That the grounds for termination of said Plan is based on ERBT's request for termination filed on October 28, 2011 in accordance with section 41-4018(1) & (3), Idaho Code.

- 4. That ERBT has met and continues to meet the registration requirements as provided in title 41, chapter 40, Idaho Code and exceeds the minimal surplus requirements in section 41-4011, Idaho Code.
- 5. That ERBT has filed all required reports and paid all required fees, assessments, and taxes.
- 6. That ERBT has had no adverse administrative actions during its operation.
- 7. That on October 26, 2011, ERBT has met with representatives of the Department and is in the process of finalizing a Plan of liquidation in accordance with applicable law.
- 8. That the Plan of Liquidation is to be fair and equitable to all persons having a pecuniary interest in the Plan's trust fund.

THEREFORE, upon review of the record and in consideration of the premises,

- IT IS HEREBY ORDERED that the Employers Resource Benefit Trust, Idaho registered selffunded health care plan license no. 3842, is hereby TERMINATED effective midnight, December 31, 2011; and,
- 2. IT IS FURTHER ORDERED that ERBT submit a fair and equitable Plan of Liquidation for approval;
- 3. IT IS FURTHER ORDERED that any balance remaining after payment or adequate provision of all claims and charges against the Employers Resource Benefit Trust fund shall be disposed in accordance with the approved Plan of Liquidation; and,
- 4. IT IS FURTHER ORDERED that the existence of surplus funds for final disposition shall be determined in accordance with applicable law but not later that the expiration of two (2) years after the date of this Order.

IT IS SO ORDERED.

Dated this 31 ST day OCTOBER, 2011.

IDAHO DEPARTMENT OF INSURANCE

WILLIAM W. DEAL
Director