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FILED

DEC 14 2011

Department of Insurance
State of Idaho

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

STATE OF IDAHO

In the Matter of:

AMERICAN LIFE & SECURITY CORP.,
formerly known as OLD RELIANCE
INSURANCE COMPANY,

Certificate of Authority No. 1695
NAIC No. 67253.

Docket No. 18-2465-11

**ORDER OF REINSTATEMENT OF
CERTIFICATE OF AUTHORITY**

WHEREAS, Certificate of Authority No. 1695 issued to OLD RELIANCE INSURANCE COMPANY (OLD RELIANCE), an Arizona-domiciled company licensed for life and disability insurance in the state of Idaho under said certificate of authority, was suspended by the Idaho Department of Insurance (Department) by orders dated May 21, 2008; June 9, 2009; May 4, 2010; and April 6, 2011, pursuant to Idaho Code § 41-326(1)(b), for failure to meet the surplus requirement set forth at Idaho Code § 41-313; and

WHEREAS, an Order Approving Merger was entered by the Director of the Arizona Department of Insurance on July 28, 2011, in Docket No. 11A-098-INS, approving a Plan and

Agreement of Merger of AMERICAN LIFE & SECURITY CORP. (AMERICAN LIFE) into OLD RELIANCE; and

WHEREAS, the surviving entity, OLD RELIANCE, changed its name to AMERICAN LIFE & SECURITY CORP., effective August 4, 2011, and submitted to the Department an amendment to its bylaws evidencing such name change, and a certified copy of the certificate of authority issued to AMERICAN LIFE by the Arizona Department of Insurance; and

WHEREAS, AMERICAN LIFE has requested reinstatement of Idaho Certificate of Authority No. 1695; and

WHEREAS, upon review of AMERICAN LIFE's statutory financial statement as of September 30, 2011, wherein AMERICAN LIFE reported capital of One Million Fifty Thousand Dollars (\$1,050,000) and surplus of Three Million Eight Hundred Ninety-two Thousand Three Hundred One Dollars (\$3,892,301), it appears that the requirements set forth in Idaho Code § 41-313 have now been met;

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Idaho Code § 41-329(1), that Certificate of Authority No. 1695 issued to AMERICAN LIFE & SECURITY CORP., formerly known as OLD RELIANCE INSURANCE COMPANY, is REINSTATED.

THIS ORDER is a final order of the Director, and is EFFECTIVE IMMEDIATELY.

NOTIFICATION OF RIGHTS

This is a final order of the Director. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See* Idaho Code § 67-5246(4).

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may appeal this final order and all previously issued orders in this case to district court by filing a petition in the district court of the county in which:

- i. A hearing was held,
- ii. The final agency action was taken,
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho, or
- iv. The real property or personal property that was the subject of the agency action is located.

An appeal must be filed within twenty-eight (28) days of (a) the service date of this final order, (b) an order denying petition for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. *See* Idaho Code § 67-5273. The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal.

DATED this 14TH day of December 2011.

STATE OF IDAHO
DEPARTMENT OF INSURANCE



WILLIAM W. DEAL
Director

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that, on this 14th day of December 2011, I caused a true and correct copy of the foregoing ORDER OF REINSTATEMENT OF CERTIFICATE OF AUTHORITY to be served upon the following by the designated means:

American Life & Security Corp.
8101 "O" Street, Suite S111
Lincoln, NE 68510

☒ first class mail
☐ certified mail
☐ hand delivery

Arizona Department of Insurance
Christina Urias, Director
2910 N. 44th Street, Suite 210
Phoenix, AZ 85018


☒ first class mail
☐ certified mail
☐ hand delivery

Candie Kinch
Idaho Life & Health Guaranty Assn.
3355 N. Five Mile Road #210
Boise, ID 83713
ckinch@idlifega.org

☐ first class mail
☐ certified mail
☐ hand delivery
☒ via email

A. René Martin
Deputy Attorney General
Idaho Department of Insurance
700 W. State St., 3rd Floor
Boise, ID 83720-0043

☐ first class mail
☐ certified mail
☒ hand delivery


Teresa Jones
Assistant to the Director