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Department of Insurance
State of Idaho

Attorneys for Idaho Department of Insurance

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

STATE OF IDAHO

In the Matter of:

MICHAEL PAUL IPPOLITO,
Non-Resident Producer
License No. 374390,

Respondent.

Docket No. 18-2730-12

FINAL ORDER

The Director of the Idaho Department of Insurance ("Director"), having reviewed the record herein, finds and concludes that satisfactory evidence has been submitted that MICHAEL PAUL IPPOLITO, the Respondent herein, having been lawfully served on January 9, 2012, with the Verified Complaint and Notification of Rights on file herein has failed or refused to plead or defend this action or submit a written request for hearing. Therefore, in accordance with Idaho Code §§ 41-232(5) and 41-232A(2) and other applicable law, Respondent's opportunity for a hearing is deemed waived and an entry of default is appropriate. The Director having found the allegations set forth under oath in the Verified Complaint of record herein to be true and correct

and that MICHAEL PAUL IPPOLITO violated Idaho law three (3) times as alleged, therefore, in consideration of the premises:

IT IS HEREBY ORDERED that Non-Resident Producer License No. 374390 issued to MICHAEL PAUL IPPOLITO is hereby REVOKED; and

IT IS FURTHER ORDERED that an administrative penalty of Three Thousand Dollars (\$3,000.00) is imposed against MICHAEL PAUL IPPOLITO, with said penalty to be suspended but due and payable upon any future application for a producer license.

IT IS SO ORDERED.

Dated this 7TH day of February, 2012.

STATE OF IDAHO
DEPARTMENT OF INSURANCE

By 
WILLIAM W. DEAL
Director

NOTIFICATION REGARDING REPORTABLE PROCEEDINGS

This is considered a reportable administrative proceeding. As such, it is a public record and is public information that may be disclosed to other states and reported to companies of which you are actively appointed. This information will be reported to the National Association of Insurance Commissioners (NAIC) and will appear in the Idaho Department of Insurance's online searchable database. Be aware that this proceeding must be disclosed on any license application and must be reported to any and all states in which you hold an insurance license.

NOTIFICATION OF RIGHTS

This constitutes a final order of the agency. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See* Idaho Code § 67-5246(4). Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order may appeal it by filing a petition for judicial review in the district court of the county in which: (1) the hearing was held; or (2) the final agency action was taken; or (3) the aggrieved party resides or operates its principal place of business in Idaho; or (4) the real property or personal property that was the subject of the agency decision is located. An appeal must be filed within twenty-eight (28) days of: (a) the service date of this final order, or (b) an order denying a petition for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. *See* Idaho Code § 67-5273. The filing of a petition for judicial review to the district court does not itself stay the effectiveness or enforcement of the order under appeal.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that, on this 7th day of February, 2012, I caused a true and correct copy of the foregoing FINAL ORDER to be served upon the following by the designated means:

Michael Paul Ippolito
9 Misty Court
South Hadley, MA 01075-1375

- ☒ first class mail
- ☐ certified mail
- ☐ hand delivery
- ☐ via facsimile

Reliastar Life Insurance Company
5780 Powers Ferry Road NW
Atlanta, GA 30327-4390

- ☒ first class mail
- ☐ certified mail
- ☐ hand delivery
- ☐ via facsimile

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700 W. State Street, 3rd Floor
Boise, ID 83720-0043

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- ☐ via facsimile



Teresa Jones,
Assistant to the Director