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FILED 

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Department of Insurance
State of Idaho

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

STATE OF IDAHO

In the Matter of:

GOLDEN RULE INSURANCE
COMPANY,

Certificate of Authority No. 1467
NAIC ID No. 62286

Docket No. 18-2743-12

**ORDER GRANTING REQUEST FOR
BLOCK NON-RENEWAL AND FOR
WITHDRAWAL FROM THE
INDIVIDUAL HEALTH INSURANCE
MARKET IN IDAHO**

On February 21, 2012, the State of Idaho, Department of Insurance (Department), received from GOLDEN RULE INSURANCE COMPANY (GOLDEN RULE) a letter providing notice of its intent to block non-renew all of its individual health insurance policies in Idaho, pursuant to Idaho Code § 41-5207(1)(f). GOLDEN RULE represented that the proposed block non-renewal will affect twenty (20) policies in Idaho and does not include Medicare Supplement plans. GOLDEN RULE further represented that the affected policies will be non-renewed at their premium renewal or annual renewal dates on or after August 24, 2012, and in no event sooner than one hundred eighty (180) days after the provision of written notice to policyholders of the intent to non-renew, in accordance with Idaho Code § 41-5207(1)(f)(ii).

GOLDEN RULE further represented in said letter that it intends to withdraw from the individual health insurance market in Idaho and acknowledged that, pursuant to Idaho Code § 41-5207(2), it will be prohibited from offering and writing any new such business in the individual health insurance market in Idaho for five (5) years from the date of its notice to the Department referenced above.

The proposed block non-renewal complies with the notice requirements to the Department's Director as set forth in Idaho Code §§ 41-1841(1) and 41-5207(1)(f).

The Director, having reviewed the foregoing and the requirements of Idaho Code §§ 41-1841 and 41-5207, and good cause appearing therefor,

NOW THEREFORE, IT IS HEREBY ORDERED that GOLDEN RULE is authorized, pursuant to Idaho Code §§ 41-1841 and 41-5207(1)(f), to effectuate a block non-renewal of all of its individual health insurance policies in Idaho, which change will affect twenty (20) policies, beginning no sooner than one hundred eighty (180) days after the provision of written notice to policyholders of its intent to non-renew. FURTHER, GOLDEN RULE shall provide reasonable notice of not less than one hundred eighty (180) days to policyholders affected by the non-renewals authorized by this order in accordance with the notice provisions included in the company's applicable insurance policies and in Idaho Code § 41-5207.

IT IS HEREBY FURTHER ORDERED that GOLDEN RULE is prohibited from offering and writing any new business in the individual health insurance market in Idaho prior to February 21, 2017, pursuant to Idaho Code § 41-5207(2).

THIS ORDER is a final order of the Director and is EFFECTIVE IMMEDIATELY.

NOTIFICATION OF RIGHTS

This is a final order of the Director. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See* Idaho Code § 67-5246(4).

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may appeal this final order and all previously issued orders in this case to district court by filing a petition in the district court of the county in which:

- i. A hearing was held,
- ii. The final agency action was taken,
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho, or
- iv. The real property or personal property that was the subject of the agency action is located.

An appeal must be filed within twenty-eight (28) days of (a) the service date of this final order, (b) an order denying petition for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. *See* Idaho Code § 67-5273. The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal.

DATED this 9th day of March, 2012.

STATE OF IDAHO
DEPARTMENT OF INSURANCE



WILLIAM W. DEAL
Director

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that, on this 9th day of March, 2012, I caused a true and correct copy of the foregoing ORDER GRANTING REQUEST FOR BLOCK NON-RENEWAL AND FOR WITHDRAWAL FROM THE INDIVIDUAL HEALTH INSURANCE MARKET IN IDAHO to be served upon the following by the designated means:

Golden Rule Insurance Company
7440 Woodland Drive
Indianapolis, IN 46278-1719

- ☒ first class mail
- ☐ certified mail
- ☐ hand delivery
- ☐ via facsimile

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Boise, ID 83720-0043

- ☐ first class mail
- ☐ certified mail
- ☒ hand delivery
- ☐ via facsimile



Teresa Jones
Assistant to the Director