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FILED 

MAY 15 2012

Department of Insurance
State of Idaho

Attorneys for the Department of Insurance

**BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE
STATE OF IDAHO**

In the Matter of:

RAYMOND R. RICE

Resident Producer License No. 308027

Docket No. 18-2753-12

ORDER OF DEFAULT

The Director of the Idaho Department of Insurance ("Director") having reviewed the record herein; and RAYMOND R. RICE, having been lawfully served the Verified Complaint and Notice of Right to Hearing on file herein and, as evident from the Affidavit of Richard B. Burleigh, having failed to file an answer thereto and having failed to request a hearing regarding said Verified Complaint; and the Director having found as a result thereof that RAYMOND R. RICE has waived his rights regarding the opportunity for hearing; and in consideration of the premises;

IT IS HEREBY ORDERED that the Resident Producer License No. 308027 issued to RAYMOND R. RICE is hereby REVOKED;

IT IS FURTHER ORDERED that RAYMOND R. RICE shall immediately return Resident Producer License No. 308027 to the Idaho Department of Insurance, P.O. Box 83720, Boise, Idaho 83720-0043;

IT IS FURTHER ORDERED that an administrative penalty of Five Thousand Dollars (\$5,000.00) is hereby imposed on RAYMOND R. RICE, with Four Thousand Five Hundred Dollars (\$4,500.00) of said penalty to be suspended but due and payable prior to any application for licensure or reinstatement being submitted to the Director and Five Hundred Dollars (\$500.00) of said penalty due and payable immediately upon entry of this Order.

IT IS SO ORDERED.

DATED this 15TH day of May, 2012.

STATE OF IDAHO
DEPARTMENT OF INSURANCE



WILLIAM W. DEAL
Director

NOTIFICATION REGARDING REPORTABLE PROCEEDINGS

This is considered a reportable administrative proceeding. As such, it is a public record and is public information that may be disclosed to other states and reported to companies of which you are actively appointed. This information will be reported to the National Association of Insurance Commissioners (NAIC) and will appear in the Idaho Department of Insurance's online searchable database. Be aware that this proceeding must be disclosed on any license application and must be reported to any and all states in which you hold an insurance license.

NOTIFICATION OF RIGHTS

This constitutes a final order of the agency. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See* Idaho Code § 67-5246(4).

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order may appeal it by filing a petition for judicial review in the district court of the county in which: (1) the hearing was held; or (2) the final agency action was taken; or (3) the aggrieved party resides or operates its principal place of business in Idaho; or (4) the real property or personal property that was the subject of the agency decision is located. An appeal must be filed within twenty-eight (28) days of: (a) the service date of this final order, or (b) an order denying a petition for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. *See* Idaho Code § 67-5273. The filing of a petition for judicial review to the district court does not itself stay the effectiveness or enforcement of the order under appeal.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that I have, on this 15th day of May, 2012, caused a true and correct copy of the foregoing ORDER OF DEFAULT to be served upon the following by the designated means:

Raymond R. Rice
3138 N. Burley Place
Meridian, ID 83646

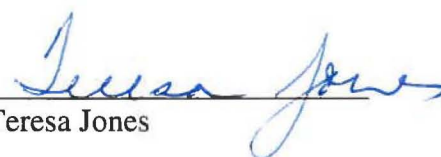
- ☒ first class mail
- ☐ certified mail
- ☐ hand delivery
- ☐ via facsimile

Western Surety Company
101 South Phillips Avenue
Sioux Falls, SD 57104-6703

- ☒ first class mail
- ☐ certified mail
- ☐ hand delivery
- ☐ via facsimile

Richard B. Burleigh
Deputy Attorney General
Idaho Department of Insurance
700 W. State Street
P.O. Box 83720
Boise, Idaho 83720-0043

- ☐ first class mail
- ☐ certified mail
- ☒ hand delivery
- ☐ via facsimile


Teresa Jones