LAWRENCE G. WASDEN Attorney General

A. RENÉ MARTIN – I.S.B. #3188 Deputy Attorney General Idaho Department of Insurance 700 W. State Street P.O. Box 83720 Boise, Idaho 83720-0043

Telephone: (208) 334-4204 Facsimile: (208) 334-4298 rene.martin@doi.idaho.gov

Attorneys for Department of Insurance

FILED LES

OCT 18 2012

Department of Insurance State of Idaho

# DEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE OF THE STATE OF IDAHO

In the Matter of:

LINDA M. FERRARO, Idaho Non-resident Insurance Producer, License No. 383346. Docket No. 18-2803-12

SUMMARY ORDER REVOKING IDAHO NON-RESIDENT INSURANCE PRODUCER LICENSE

The Director of the State of Idaho, Department of Insurance (Director), has received notice of the entry of an Order of Revocation by the Director of Insurance, Illinois Department of Insurance, which order revoked the Illinois resident insurance producer license issued to LINDA M. FERRARO (FERRARO). Upon review of such order, and, pursuant to the authority granted by Idaho Code § 41-1016(2), the Director does hereby make the following findings and enter a Summary Order as follows:

#### FINDINGS OF FACT

1. FERRARO, at all times relevant hereto, was licensed as a resident insurance producer in the state of Illinois.

- 2. On or about August 21, 2012, the Director of Insurance, Illinois Department of Insurance, entered an Order of Revocation, which order took effect on or about September 20, 2012, revoking the Illinois resident producer license issued to FERRARO.
- 3. FERRARO has been continuously licensed as an Idaho non-resident insurance producer, holding license number 383346 from the date of the initial issuance of such license on July 22, 2011, to the present date.

### **CONCLUSIONS OF LAW**

4. Idaho Code § 41-1016(2) provides that the Director shall, without hearing, suspend for not more than twelve (12) months, or shall revoke or refuse to continue any insurance producer license issued under title 41, chapter 10, Idaho Code, where the Director has received a final order of suspension, revocation or refusal to continue issued by the insurance regulatory official or court of jurisdiction of the licensee's home state. Based on the foregoing, the Director finds that the circumstances set forth above justify the revocation of FERRARO's Idaho non-resident insurance producer license, pursuant to Idaho Code § 41-1016(2).

#### **ORDER**

NOW, THEREFORE, IT IS HEREBY ORDERED that Idaho Non-resident Insurance Producer License No. 383346, issued to LINDA M. FERRARO, is hereby REVOKED, effective immediately.

IT IS FURTHER ORDERED that FERRARO shall immediately return Idaho Non-resident Insurance Producer License No. 383346 to the Idaho Department of Insurance at the following address: 700 West State Street, P.O. Box 83720, Boise, Idaho, 83720-0043.

**NOTIFICATION OF RIGHTS** 

This is a final order of the Director. Any party may file a motion for reconsideration of

this final order within fourteen (14) days of the service date of this order. The agency will

dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the

petition will be considered denied by operation of law. See Idaho Code § 67-5246(4).

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order

may appeal this order by filing a petition in the district court of the county in which:

i. A hearing was held,

ii. The final agency action was taken,

iii. The party seeking review of the order resides, or operates its principal place of

business in Idaho, or

iv. The real property or personal property that was the subject of the agency action is

located.

An appeal must be filed within twenty-eight (28) days of (a) the service date of this final

order, (b) an order denying petition for reconsideration, or (c) the failure within twenty-one (21)

days to grant or deny a petition for reconsideration, whichever is later. See Idaho Code

§ 67-5273. The filing of an appeal to district court does not itself stay the effectiveness or

enforcement of the order under appeal.

DATED this 18th day of October, 2012.

STATE OF IDAHO

DEPARTMENT OF INSURANCE

WILLIAM W. DEAL

Director

## **CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that, on this day of October, 2012, I caused a true and correct copy of the foregoing SUMMARY ORDER REVOKING IDAHO NON-RESIDENT INSURANCE PRODUCER LICENSE to be served upon the following by the designated means:

Linda M. Ferraro 424 N. Main Street, Apt. 3 Wauconda, IL 60084-3044	☐ first class mail ☐ certified mail ☐ hand delivery ☐ via facsimile
HumanaDental Insurance Company 1100 Employers Boulevard Depere, WI 54115	first class mail certified mail hand delivery via facsimile
Pennsylvania Life Insurance Company 2211 Sanders Road, NBT 9 Northbrook, IL 60062-6150	first class mail certified mail hand delivery via facsimile
Silverscript Insurance Company 445 Great Circle Road Nashville, TN 37228	first class mail certified mail hand delivery via facsimile
Sterling Life Insurance Company 2219 Rimland Drive Bellingham, WA 98226	first class mail certified mail hand delivery via facsimile
A. René Martin Deputy Attorney General Idaho Department of Insurance 700 W. State Street, 3 <sup>rd</sup> Floor P.O. Box 83720 Boise, ID 83720-0043	first class mail certified mail hand delivery via facsimile

Teresa Jones
Assistant to the Director