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Department of Insurance State of Idaho

## BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE STATE OF IDAHO

In the Matter of:

AMERICAN NETWORK INSURANCE COMPANY,

Certificate of Authority No. 1715 NAIC No. 81078.

Docket No. 18-2530-12

ORDER CONTINUING SUSPENSION OF CERTIFICATE OF AUTHORITY

WHEREAS, Certificate of Authority No. 1715 issued to AMERICAN NETWORK INSURANCE COMPANY (AMERICAN NETWORK), a Pennsylvania-domiciled insurer licensed for life and disability insurance in the state of Idaho under said certificate of authority, has been suspended by the Director of the Idaho Department of Insurance (Director) by orders dated March 25, 2009; February 10, 2010; January 11, 2011; and December 6, 2011, pursuant to Idaho Code § 41-327(3); and

WHEREAS, AMERICAN NETWORK was placed into rehabilitation on January 6, 2009, by order of the Commonwealth Court of Pennsylvania, Cause No. 4 M.D. 2009, based on

the Petition for Rehabilitation of American Network Insurance Company filed by the Insurance Commissioner of the Commonwealth of Pennsylvania; and

WHEREAS, on May 3, 2012, said court entered an order in the aforesaid action, which order denied a petition filed by the Insurance Commissioner of the Commonwealth of Pennsylvania, acting as Rehabilitator in this action, to place AMERICAN NETWORK in liquidation, and declared that the court's January 6, 2009, order for rehabilitation remained in effect.

Thus, AMERICAN NETWORK remains subject to the court's January 6, 2009 order for rehabilitation.

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Idaho Code § 41-327(3), that Certificate of Authority No. 1715 issued to AMERICAN NETWORK be CONTINUED IN SUSPENSION, effective immediately, for a period of one (1) year from the date of this order. The Director may terminate the suspension sooner if the cause for said suspension is corrected and AMERICAN NETWORK is otherwise in compliance with title 41, Idaho Code.

IT IS FURTHER ORDERED that AMERICAN NETWORK comply with the requirements of Idaho Code § 41-329, including § 41-329(2), which provides: "During the suspension period the insurer shall not solicit or write any new business in this state, but shall file its annual statement, pay fees, licenses, and taxes as required under this code, and may service its business already in force in this state, as if the certificate of authority had continued in full force."

IT IS FURTHER ORDERED, pursuant to Idaho Code § 41-330(1), that, within four (4) days after notice of this suspension is provided, AMERICAN NETWORK shall notify, by any available means, every person authorized to write business in the state of Idaho by said insurance

company, to immediately cease to write any further insurance business for AMERICAN NETWORK in Idaho.

IT IS FURTHER ORDERED that, within sixty (60) days of the date of this order, AMERICAN NETWORK file with the Director a complete listing of its policies owned by or issued to residents of the state of Idaho current as of the date of this order, notwithstanding any such listings previously submitted. Such list shall include the name and address of each policyholder and insured, policy type, face amount, and cash surrender value of the policy, as applicable.

## **NOTIFICATION OF RIGHTS**

This is a final order of the Director. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See* Idaho Code § 67-5246(4).

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may appeal this final order and all previously issued orders in this case by filing a petition in the district court of the county in which:

- i. A hearing was held,
- ii. The final agency action was taken,
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho, or
- iv. The real property or personal property that was the subject of the agency action is located.

An appeal must be filed within twenty-eight (28) days of (a) the service date of this final order, (b) an order denying petition for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. See Idaho Code § 67-

5273. The	filing of a	n appeal to	district of	court does	not itself	stay the	effectiven	ess or e	enforceme	nt
of the orde	er under ap	peal.								

DATED this day of November, 2012.

STATE OF IDAHO DEPARTMENT OF INSURANCE

WILLIAM W. DEAL

Director

## **CERTIFICATE OF SERVICE**

true and correct copy of the forego	ing ORDER CONTINUING SUSPENSION OF rved upon the following by the designated means:
American Network Insurance Comp 3440 Lehigh Street Allentown, PA 18103-7001	first class mail certified mail hand delivery via facsimile
Pennsylvania Insurance Department Michael F. Consedine, Commission 1326 Strawberry Square, 13 <sup>th</sup> Floor Harrisburg, PA 17120	
Candie Kinch Idaho Life and Health Guaranty Ass 3355 N. Five Mile Road #210 Boise, ID 83713 <a href="mailto:ckinch@idlifega.org">ckinch@idlifega.org</a>	first class mail certified mail hand delivery via email
A. René Martin Deputy Attorney General Idaho Department of Insurance 700 West State Street, 3 <sup>rd</sup> Floor P.O. Box 83720 Boise, ID 83720-0043	first class mail certified mail hand delivery via facsimile
	Luesa Jones Teresa Jones