

LAWRENCE G. WASDEN
Attorney General

A. RENÉ MARTIN – I.S.B. #3188
Deputy Attorney General
Idaho Department of Insurance
700 West State Street
P.O. Box 83720
Boise, ID 83720-0043
Telephone: (208) 334-4204
Facsimile: (208) 334-4298
rene.martin@doi.idaho.gov

FILED
DEC 26 19 2012
Department of Insurance
State of Idaho

Attorneys for Department of Insurance

**BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE
OF THE STATE OF IDAHO**

In the Matter of:

TRIAD GUARANTY INSURANCE
CORPORATION

Certificate of Authority No. 2567
NAIC ID No. 24350

Docket No. 18-2830-12

**ORDER SUSPENDING
CERTIFICATE OF AUTHORITY**

WHEREAS, TRIAD GUARANTY INSURANCE CORPORATION (TRIAD), an Illinois-domiciled insurer, is licensed to transact mortgage guaranty insurance in the state of Idaho under Certificate of Authority No. 2567;

WHEREAS, TRIAD was placed into rehabilitation on December 11, 2012, by order of the Circuit Court of Cook County, Illinois, County Department, Chancery Division, in Case No. 12CH43895, based on the petition of the Director of Insurance for the State of Illinois;

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Idaho Code § 41-327(3), that Certificate of Authority No. 2567 issued to TRIAD be SUSPENDED, effective immediately,

for a period of one (1) year from the date of this order. The Director may terminate the suspension sooner if the cause for said suspension is terminated and TRIAD is otherwise in compliance with title 41, Idaho Code.

IT IS FURTHER ORDERED that TRIAD shall comply with the requirements of Idaho Code § 41-329, including § 41-329(2), which states: "During the suspension period the insurer shall not solicit or write any new business in this state, but shall file its annual statement, pay fees, licenses, and taxes as required under this code, and may service its business already in force in this state, as if the certificate of authority had continued in force."

IT IS FURTHER ORDERED, pursuant to Idaho Code § 41-330(1), that, within four (4) days after notice of this suspension is provided, TRIAD shall notify, by any available means, every person authorized to write business in the state of Idaho by said insurance company, to immediately cease to write any further insurance business for TRIAD in Idaho.

IT IS FURTHER ORDERED that TRIAD shall promptly return Certificate of Authority No. 2567 to the Idaho Department of Insurance, as required by Idaho Code § 41-323(2).

NOTIFICATION OF RIGHTS

This is a final order of the Director. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See* Idaho Code § 67-5246(4).

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may appeal this final order and all previously issued orders in this case to district court by filing a petition in the district court of the county in which:

- i. A hearing was held,
- ii. The final agency action was taken,
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho, or
- iv. The real property or personal property that was the subject of the agency action is located.

An appeal must be filed within twenty-eight (28) days of (a) the service date of this final order, (b) an order denying petition for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. *See Idaho Code § 67-5273.* The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal.

DATED this 20th day of December, 2012.

STATE OF IDAHO
DEPARTMENT OF INSURANCE



WILLIAM W. DEAL
Director

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that, on this 20th ~~18th~~ day of December 2012, I caused a true and correct copy of the foregoing ORDER SUSPENDING CERTIFICATE OF AUTHORITY to be served upon the following by the designated means:

Triad Guaranty Insurance Corporation
101 South Stratford Road
Winston-Salem, NC 27104

☒ first class mail
☒ certified mail
☐ hand delivery

Illinois Department of Insurance
Andrew Boron, Director
320 W. Washington
Springfield, IL 62767

☒ first class mail
☐ certified mail
☐ hand delivery

Idaho Guaranty Association
Attn: Dave Edwards
Western Guaranty Fund Services
dedwards@wgfs.org

☐ first class mail
☐ certified mail
☒ email

A. René Martin
Deputy Attorney General
Idaho Department of Insurance
P.O. Box 83720
Boise, ID 83720-0043

☐ first class mail
☐ certified mail
☒ hand delivery



Teresa Jones
Assistant to the Director