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FILED JAN 2 5 2013 Department of Insurance State of Idaho

Attorneys for Department of Insurance

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

OF THE STATE OF IDAHO

In the Matter of:

REINSURANCE COMPANY OF AMERICA, INC.

Docket No. 18-2681-13

ORDER CONTINUING SUSPENSION OF CERTIFICATE OF AUTHORITY

Certificate of Authority No. 1325 NAIC No. 26549

WHEREAS, Certificate of Authority No. 1325, issued to REINSURANCE COMPANY OF AMERICA, INC. (REINSURANCE COMPANY), an Illinois-domiciled insurer licensed to transact property insurance; marine and transportation insurance; and casualty insurance, excluding workers' compensation insurance, in the state of Idaho under said certificate of authority, has been suspended by the Director of the Idaho Department of Insurance (Director) by orders dated April 7, 2011, and March 5, 2012; and

WHEREAS, REINSURANCE COMPANY was placed into liquidation on April 27, 2011, by order of the Circuit Court of Cook County, Illinois, County Department, Chancery

Division, in Case No. 10 CH 6207, based on the petition filed by the Director of Insurance of the State of Illinois;

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Idaho Code § 41-327(3), that Certificate of Authority No. 1325 issued to REINSURANCE COMPANY be CONTINUED IN SUSPENSION, effective immediately, for a period of one (1) year from the date of this order. The Director may terminate the suspension sooner if the cause for said suspension is corrected and REINSURANCE COMPANY is otherwise in compliance with title 41, Idaho Code.

IT IS FURTHER ORDERED that REINSURANCE COMPANY comply with the requirements of Idaho Code § 41-329, including § 41-329(2), which provides: "During the suspension period the insurer shall not solicit or write any new business in this state, but shall file its annual statement, pay fees, licenses, and taxes as required under this code, and may service its business already in force in this state, as if the certificate of authority had continued in full force."

IT IS FURTHER ORDERED, pursuant to Idaho Code § 41-330(1), that, within four (4) days after notice of this suspension is provided, REINSURANCE COMPANY shall notify, by any available means, every person authorized to write business in the state of Idaho by said insurance company, to immediately cease to write any further insurance business for REINSURANCE COMPANY in Idaho.

IT IS FURTHER ORDERED that REINSURANCE COMPANY shall promptly return Certificate of Authority No. 1325 to the Idaho Department of Insurance, as required by Idaho Code § 41-323(2).

NOTIFICATION OF RIGHTS

This is a final order of the Director. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will

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dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See* Idaho Code § 67-5246(4).

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may appeal this final order and all previously issued orders in this case to district court by filing a petition in the district court of the county in which:

- i. A hearing was held,
- ii. The final agency action was taken,
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho, or
- iv. The real property or personal property that was the subject of the agency action is located.

An appeal must be filed within twenty-eight (28) days of (a) the service date of this final order, (b) an order denying petition for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. *See* Idaho Code § 67-5273. The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal.

DATED this 25 day of January, 2013.

STATE OF IDAHO DEPARTMENT OF INSURANCE

-, Dep. Director

WILLIAM W. DEAL Director

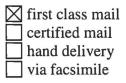
CERTIFICATE OF SERVICE

I HEREBY CERTIFY that, on this *Model* day of January, 2013, I caused a true and correct copy of the foregoing ORDER CONTINUING SUSPENSION OF CERTIFICATE OF AUTHORITY to be served upon the following by the designated means:

Reinsurance Company of America, Inc. P.O. Box 855 Oriskany, NY 13424-0855

Idaho Guaranty Association Attn: Dave Edwards Western Guaranty Fund Services <u>dedwards@wgfs.org</u>

A. René Martin Deputy Attorney General Idaho Department of Insurance P.O. Box 83720 Boise, ID 83720-0043



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☐ certified mail
☐ hand delivery
☑ via email

first class mail
certified mail
🛛 hand delivery
🗌 via facsimile

Jones **Teresa** Jones