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MAR 1 5 2013 Department of Insurance State of Idaho

Attorneys for Department of Insurance

## **BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE**

## **OF THE STATE OF IDAHO**

In the Matter of:

ULLICO CASUALTY COMPANY

Certificate of Authority No. 1342 NAIC ID No. 37893 Docket No. 18-2859-13

ORDER SUSPENDING CERTIFICATE OF AUTHORITY

WHEREAS, ULLICO CASUALTY COMPANY (ULLICO), a Delaware-domiciled insurer, is licensed to transact disability insurance, excluding managed care; property insurance; marine and transportation insurance; casualty insurance, including workers' compensation; and surety insurance in the state of Idaho under Certificate of Authority No. 1342; and

WHEREAS, ULLICO was placed into rehabilitation by order of the Court of Chancery of the State of Delaware, entered on March 11, 2013, in Case No. 8392-VCG, based on the petition of the Insurance Commissioner of the State of Delaware;

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Idaho Code § 41-327(3), that Certificate of Authority No. 1342 issued to ULLICO be SUSPENDED, effective

immediately, for a period of one (1) year from the date of this order. The Director may terminate the suspension sooner if the cause for said suspension is corrected and ULLICO is otherwise in compliance with title 41, Idaho Code.

IT IS FURTHER ORDERED that ULLICO shall comply with the requirements of Idaho Code § 41-329, including § 41-329(2), which states: "During the suspension period the insurer shall not solicit or write any new business in this state, but shall file its annual statement, pay fees, licenses, and taxes as required under this code, and may service its business already in force in this state, as if the certificate of authority had continued in force."

IT IS FURTHER ORDERED, pursuant to Idaho Code § 41-330(1), that, within four (4) days after notice of this suspension is provided, ULLICO shall notify, by any available means, every person authorized to write business in the state of Idaho by said insurance company, to immediately cease to write any further insurance business for ULLICO in Idaho.

IT IS FURTHER ORDERED that ULLICO shall promptly return Certificate of Authority No. 1342 to the Idaho Department of Insurance, as required by Idaho Code § 41-323(2).

## **NOTIFICATION OF RIGHTS**

This is a final order of the Director. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See* Idaho Code § 67-5246(4).

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may appeal this final order and all previously issued orders in this case to district court by filing a petition in the district court of the county in which:

i. A hearing was held,

- ii. The final agency action was taken,
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho, or
- iv. The real property or personal property that was the subject of the agency action is located.

An appeal must be filed within twenty-eight (28) days of (a) the service date of this final order, (b) an order denying petition for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. *See* Idaho Code § 67-5273. The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal.

DATED this 15<sup>11</sup> day of March, 2013.

STATE OF IDAHO DEPARTMENT OF INSURANCE

WILLIAM W. DEAD Director

## **CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that, on this total day of March, 2013, I caused a true and correct copy of the foregoing ORDER SUSPENDING CERTIFICATE OF AUTHORITY to be served upon the following by the designated means:

Ullico Casualty Company 1625 Eye Street N.W. Washington DC 20006

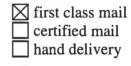
Delaware Insurance Department Karen Weldin Stewart, Commissioner Rodney Building 841 Silver Lake Boulevard Dover, DE 19904

Idaho Guaranty Association Attn: Dave Edwards Western Guaranty Fund Services <u>dedwards@wgfs.org</u>

Idaho Life and Health Guaranty Association Attn: Candie Kinch 3355 N. Five Mile Road, #210 Boise, ID 83713 ckinch@idlifega.org

Idaho Industrial Commission Attn: Dianne Johnson dianne.johnson@iic.idaho.gov

A. René Martin Deputy Attorney General Idaho Department of Insurance P.O. Box 83720 Boise, ID 83720-0043 ☐ first class mail
☐ certified mail
☐ hand delivery



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$\boxtimes$	email

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Teresa Jones Assistant to the Director