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MAR 0 3 2014 Department of Insurance State of Idaho

Attorneys for Department of Insurance

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

OF THE STATE OF IDAHO

In the Matter of:

LAURENCE POTTER, Idaho Non-Resident Insurance Producer, License No. 360804 Docket No. 18-2930-14

SUMMARY ORDER REVOKING IDAHO NON-RESIDENT INSURANCE PRODUCER LICENSE

The Director of the State of Idaho, Department of Insurance (Director), has received notice of the entry of an Order of Revocation by the Chief Financial Officer of the Department of Financial Services of the State of Florida, which ordered the revocation of the Florida resident insurance producer license issued to LAURENCE POTTER (POTTER), as further described below. Upon review of such order, and, pursuant to the authority granted by Idaho Code § 41-1016(2), the Director does hereby make the following findings and enter a Summary Order as follows:

FINDINGS OF FACT

1. POTTER, at all times relevant hereto, was licensed as a resident insurance producer in the state of Florida.

2. On or about January 9, 2014, the Chief Financial Officer of the Department of Financial Services of the State of Florida entered an Order of Revocation in Case No. 143448-13-AG. Such Order of Revocation revoked all Florida insurance licenses issued to POTTER, including his resident insurance producer license.

3. POTTER has been continuously licensed as an Idaho non-resident insurance producer, holding license number 360804 from the date of the initial issuance of such license on October 21, 2010, to the present date.

CONCLUSIONS OF LAW

4. Idaho Code § 41-1016(2) provides that the Director shall, without hearing, suspend for not more than twelve (12) months, or shall revoke or refuse to continue any insurance producer license issued under title 41, chapter 10, Idaho Code, where the Director has received a final order of suspension, revocation or refusal to continue issued by the insurance regulatory official or court of jurisdiction of the licensee's home state. Based on the foregoing, the Director finds that the circumstances set forth above justify the revocation of POTTER's Idaho non-resident insurance producer license, pursuant to Idaho Code § 41-1016(2).

<u>ORDER</u>

NOW, THEREFORE, IT IS HEREBY ORDERED that Idaho Non-resident Insurance Producer License No. 360804, issued to POTTER, is hereby REVOKED, effective immediately.

IT IS FURTHER ORDERED that POTTER shall immediately return Idaho Non-resident Insurance Producer License No. 360804 to the Idaho Department of Insurance at the following address: 700 West State Street, P.O. Box 83720, Boise, Idaho, 83720-0043.

SUMMARY ORDER REVOKING IDAHO NON-RESIDENT INSURANCE PRODUCER LICENSE - 2

DATED this 3^{rd} day of March, 2014.

STATE OF IDAHO DEPARTMENT OF INSURANCE

Dep. Director WILLIAM W. DEAL

Director

NOTIFICATION OF RIGHTS

This is a final order of the Director. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See* Idaho Code § 67-5246(4).

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order may appeal this order by filing a petition in the district court of the county in which:

- i. A hearing was held,
- ii. The final agency action was taken,
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho, or
- iv. The real property or personal property that was the subject of the agency action is located.

An appeal must be filed within twenty-eight (28) days of (a) the service date of this final order, (b) an order denying petition for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. *See* Idaho Code § 67-5273. The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that, on this <u>3</u><u>A</u><u>A</u>day of March, 2014, I caused a true and correct copy of the foregoing SUMMARY ORDER REVOKING IDAHO NON-RESIDENT INSURANCE PRODUCER LICENSE to be served upon the following by the designated means:

Laurence Potter \bigotimes first class mail certified mail 546 Freeman Street Longwood, FL 32750-4193 hand delivery via facsimile Laurence Potter \bigotimes first class mail 21st Century Insurance certified mail 640 Century Point hand delivery via facsimile Lake Mary, FL 32746-2136 A. René Martin first class mail Deputy Attorney General certified mail Idaho Department of Insurance \boxtimes hand delivery 700 W. State Street, 3rd Floor via facsimile

P.O. Box 83720

Boise, ID 83720-0043

Teresa Jones