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**Department of Insurance
State of Idaho**

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

STATE OF IDAHO

In the Matter of:

NORTH CAROLINA MUTUAL LIFE
INSURANCE COMPANY

Certificate of Authority No. 1205
NAIC No. 67032

Docket No. 18-3628-23

**ORDER RE-SUSPENDING
CERTIFICATE OF AUTHORITY**

Idaho Certificate of Authority No. 1205 issued to North Carolina Mutual Life Insurance Company ("NC Mutual"), a North Carolina-domiciled insurer licensed to transact life and disability insurance, excluding managed care, in the state of Idaho under said certificate of authority, was suspended by the Director of the Idaho Department of Insurance ("Director") by orders entered March 11, 2019; February 3, 2020; December 23, 2020; November 2, 2021; and September 13, 2022.

On December 3, 2018, NC Mutual was placed under an Order of Rehabilitation by the Superior Court of Wake County, North Carolina, in Case No. 18 CVS 14480, based on the petition of the Director of the North Carolina Commissioner of Insurance and the consent of the NC Mutual board of directors.

On October 11, 2022, the Court declared that NC Mutual was insolvent and placed under an Order of Liquidation, Injunctive Relief and Approval of Service Agreement and Early Access

Agreement.

Idaho Code § 41-327(3) provides that the Director may, without advance notice or hearing, “immediately suspend the certificate of authority of any insurer as to which proceedings for receivership, conservatorship, rehabilitation, or other delinquency proceedings have been commenced in any state by the public insurance supervisory official of such state.”

The Director, having reviewed the foregoing and requirements of Idaho Code § 41-327(3), and good cause appearing therefore,

The Director finds that NC Mutual is subject to delinquency proceedings within the meaning of Idaho Code § 41-327(3).

IT IS HEREBY ORDERED that Certificate of Authority No. 1205, issued to NC Mutual is re-suspended, effective immediately, for a period of one (1) year from the date of this order. The Director may terminate the suspension sooner if the cause for said suspension is corrected and NC Mutual is otherwise in compliance with title 41, Idaho Code.

IT IS FURTHER ORDERED, pursuant to Idaho Code § 41-330(1), that, within four (4) days after notice of this suspension is provided, NC Mutual shall notify, by any available means, every person authorized to write business in the state of Idaho by said insurance company, to immediately cease to write any further insurance business for NC Mutual in Idaho, unless NC Mutual has already taken such action pursuant to prior order(s) of suspension by the Director.

DATED this 15 day of November, 2023.

STATE OF IDAHO
DEPARTMENT OF INSURANCE


DEAN L. CAMERON
Director

NOTIFICATION OF RIGHTS

This is a final order of the agency. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the motion for reconsideration within twenty-one (21) days of its receipt, or the motion will be considered denied by operation of law. See Idaho Code § 67-5246(4).

Any such motion for reconsideration shall be served on the Director of the Idaho Department of Insurance, addressed as follows:

Dean L. Cameron, Director
Idaho Department of Insurance
700 W. State Street, 3rd Floor
P.O. Box 83720
Boise, ID 83720-0043

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may file a petition for judicial review in the district court of the county in which:

- i. A hearing was held;
- ii. The final agency action was taken;
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho; or
- iv. The real property or personal property that was the subject of the agency action is located.

A petition for judicial review must be filed within twenty-eight (28) days of: (a) the service date of this final order, (b) the service of an order denying motion for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a motion for reconsideration, whichever is later. See Idaho Code § 67-5273. The filing of a petition for judicial review does not itself stay the effectiveness or enforcement of the order under appeal. Idaho Code § 67-5274.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this 15th day of November 2022, I caused a true and correct copy of the foregoing ORDER RE-SUSPENDING OF CERTIFICATE OF AUTHORITY to be served on the following parties by the method(s) designated below:

North Carolina Mutual Life Insurance Company
411 W. Chapel Hill Street
Durham, NC 27701-3616

- ☒ first class mail
- ☐ certified mail
- ☐ hand delivery
- ☐ facsimile
- ☐ email

North Carolina Mut. Life Ins. Co. in Rehabilitation
North Carolina Department of Insurance
Financial Analysis & Receivership Division
1203 Mail Service Center
Raleigh, North Carolina 27699-1203

- ☒ first class mail
- ☐ certified mail
- ☐ hand delivery
- ☐ facsimile
- ☐ email

North Carolina Department of Insurance
Mike Causey, Commissioner
1201 Mail Service Center
Raleigh, NC 27699-1201

- ☒ first class mail
- ☐ certified mail
- ☐ hand delivery
- ☐ facsimile
- ☐ email

Idaho Life and Health Guaranty Association
Attn: Candie Kinch
6700 N. Linder Road, Suite 156, Box 144
Meridian, ID 83646

- ☐ first class mail
- ☐ certified mail
- ☐ hand delivery
- ☐ facsimile
- ☒ email: ckinch@idlifega.org

John C. Keenan
Deputy Attorney General
Idaho Department of Insurance
P.O. Box 83720
Boise, ID 83720-0043

- ☐ first class mail
- ☐ certified mail
- ☐ hand delivery
- ☐ facsimile
- ☒ email: john.keenan@doi.idaho.gov



Kristina Wietstock