

FILED

JAN 18 2023

**Department of Insurance
State of Idaho**

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

STATE OF IDAHO

In the Matter of:

IDAHO SCHOOL BENEFIT TRUST,

Registration No. 4303

Docket No. 18-4128-23

**ORDER ADOPTING REPORT
OF EXAMINATION AS OF
AUGUST 31, 2021**

The Idaho Department of Insurance (“Department”), in accordance with Idaho Code §§ 41-219(1) and 41-4013(1), has examined the affairs, transactions, accounts, records, and assets of the Idaho School Benefit Trust (the “Trust”), for the period of September 1, 2015, through August 31, 2021. The Department also has prepared a verified Report of Examination (“Report”) per Idaho Code §§ 41-227 and 41-4013(3). A copy of the Report is attached to this Order as Exhibit “A”.

Having reviewed the Report and record, the Department’s Director (“Director”) enters this order adopting the Report as filed.

FINDINGS OF FACT

1. The Trust is an Idaho-domiciled self-funded health care plan, which was duly registered with the Department on March 9, 2015, under Registration No. 4303.
2. On November 23, 2022, the Department completed an examination of the Trust per Idaho Code §§ 41-219(1) and 41-4013(1).
3. Per Idaho Code §§ 41-227(4) and 41-4013(3), on November 23, 2022, the Department’s examiner-in-charge filed the Report with the Department. The Department transmitted a copy of the Report to the Trust on November 30, 2022.
4. Under Idaho Code § 41-4013(3), the Trust had four weeks from receipt of the Report to

make written recommendations for corrections or changes to the Report. The Department received no such recommendations from the Trust.

CONCLUSIONS OF LAW

5. Idaho Code § 41-227(5)(a) requires the Director to fully consider and review the Report, together with any written submissions or rebuttals and any relevant portions of the examiner's work papers. The Director then must enter an order adopting the Report as filed or with modifications or corrections, rejecting the report and reopening the examination, or calling for an investigatory hearing.

6. Having fully considered the Report and record, the Director concludes that, regarding the matters examined, the Report's comments, findings, and recommendations are appropriate and are incorporated herein as if set forth in full.

ORDER

NOW, THEREFORE, IT IS ORDERED that the Report is adopted as filed.

IT IS FURTHER ORDERED, per Idaho Code §§ 41-227(8) and 41-4013(3), that the adopted Report is a public record and shall not be subject to the exemptions from disclosure provided in chapter 1, title 74, Idaho Code.

IT IS FURTHER ORDERED, per Idaho Code § 41-227(6)(a), that within 30 days of the service date of this Order adopting the Report, the Trust must file with the Department's chief examiner, affidavits executed by each of its trustees, stating under oath that they have received a copy of the adopted Report and related orders.

DATED AND EFFECTIVE this 18 day of January, 2023.

STATE OF IDAHO
DEPARTMENT OF INSURANCE



DEAN L. CAMERON
Director

NOTIFICATION OF RIGHTS

This is a final order of the agency. Any party may file a motion for reconsideration of this final order within 14 days of the service date of this order. The agency will dispose of the motion for reconsideration within 21 days of its receipt, or the motion will be considered denied by operation of law. *See* Idaho Code § 67-5246(4).

Any such motion for reconsideration shall be served on the Director of the Idaho Department of Insurance, addressed as follows:

Dean L. Cameron, Director
Idaho Department of Insurance
700 W. State Street, 3rd Floor
P.O. Box 83720
Boise, ID 83720-0043

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may file a petition for judicial review in the district court of the county in which:

- i. A hearing was held;
- ii. The final agency action was taken;
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho; or
- iv. The real property or personal property that was the subject of the agency action is located.

A petition for judicial review must be filed within 28 days of: (a) the service date of this final order, (b) the service of an order denying motion for reconsideration, or (c) the failure within 21 days to grant or deny a motion for reconsideration, whichever is later. *See* Idaho Code § 67-5273. The filing of a petition for judicial review does not itself stay the effectiveness or enforcement of the order under appeal. Idaho Code § 67-5274.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that, on this 18th day of January, 2023, I caused a true and correct copy of the foregoing ORDER ADOPTING REPORT OF EXAMINATION AS OF AUGUST 31, 2021, to be served upon the following by the designated means:

Mike Friend IDAHO SCHOOL BENEFIT TRUST 777 S. Latah #C Boise, ID 83705	<input checked="" type="checkbox"/> First Class Mail <input type="checkbox"/> Certified Mail <input type="checkbox"/> Hand Delivery <input type="checkbox"/> Facsimile <input checked="" type="checkbox"/> Email: mlfbkf49@gmail.com
Karl T. Klein Deputy Attorney General Idaho Department of Insurance 700 W. State St., 3 rd Floor PO Box 83720 Boise, ID 83720-0043	<input type="checkbox"/> First Class Mail <input type="checkbox"/> Certified Mail <input type="checkbox"/> Hand Delivery <input type="checkbox"/> Facsimile <input checked="" type="checkbox"/> Email: karl.klein@doi.idaho.gov
Eric Fletcher Chief Examiner Idaho Department of Insurance 700 W. State St., 3 rd Floor PO Box 83720 Boise, ID 83720-0043	<input type="checkbox"/> First Class Mail <input type="checkbox"/> Certified Mail <input type="checkbox"/> Hand Delivery <input type="checkbox"/> Facsimile <input checked="" type="checkbox"/> Email: eric.fletcher@doi.idaho.gov jessie.adamson@doi.idaho.gov

Penny Wilcox
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