FILED

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Department of Insurance
State of Idaho

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE STATE OF IDAHO

In the Matter of:

NAINAM KURI,

Idaho Nonresident Insurance Producer License No.19591548

Docket No. 18-4165-22

SUMMARY ORDER REVOKING IDAHO NONRESIDENT INSURANCE PRODUCER LICENSE

The Director of the Idaho Department of Insurance ("Director") has received notice that the Director of the State of Arizona, Department of Insurance and Financial Institutions ("DIFI") issued an *Order* revoking Nainam Kuri's ("Kuri") Arizona insurance producer license. Upon reviewing the *Order*, and pursuant to Idaho Code § 41-1016(2)(a), the Director enters this Summary Order Revoking Kuri's Idaho Nonresident Producer License No. 19591548.

FINDINGS OF FACT

- 1. Kuri, at all times relevant hereto, was licensed in his home state of Arizona as a resident insurance producer, under National Producer No. 19591548.
- 2. On November 29, 2021, the DIFI issued an *Order* in case No. 21A-065-INS, revoking Kuri's insurance producer license upon finding that he violated Arizona law by failing to report the actions taken against him in other jurisdictions, to either DIFI or to the National Insurance Producer Registry, within the time permitted. The *Order* became a final order on or about December 29, 2021.
 - 3. Kuri has been licensed as an Idaho nonresident insurance producer under Nonresident

Producer License No. 19591548, (formerly 793242)¹ since its issuance on August 27, 2020.

CONCLUSIONS OF LAW

- 6. Idaho Code § 41-1016(2)(a) provides that the Director shall, without hearing, revoke for not more than 12 months, or shall revoke or refuse to continue any insurance producer license issued under title 41, chapter 10, Idaho Code, where the Director has received a final order of suspension, revocation, or refusal to continue issued by the insurance regulatory official or court of jurisdiction of the licensee's home state.
- 7. The Director finds that the above circumstances justify the revocation of Kuri's Idaho nonresident insurance producer license, pursuant to Idaho Code § 41-1016(2)(a).

ORDER

NOW, THEREFORE, IT IS ORDERED that Idaho Nonresident Producer License issued to Nainam Kuri is REVOKED, effective immediately.

DATED this <u>30</u> day of <u>literal</u>, 2022.

STATE OF IDAHO DEPARTMENT OF INSURANCE

DEAN L. CAMERON

Director

¹ In September 2022, the Idaho Department of Insurance discontinued issuing separate individual license numbers ("Legacy License ID") and began using the individual's National Producer Number ("NPN") as the Idaho License Number.

NOTIFICATION REGARDING REPORTABLE PROCEEDINGS

This is considered a reportable administrative proceeding. As such, it is a public record and is public information that may be disclosed to other states and reported to companies by which you are actively appointed. This information will be reported to the National Association of Insurance Commissioners (NAIC) and will appear in the Idaho Department of Insurance's online searchable database. Be aware that this proceeding must be disclosed on any license application and must be reported to any and all states in which you hold an insurance license.

NOTIFICATION OF RIGHTS

This is a final order of the agency. Any party may file a motion for reconsideration of this final order within 14 days of the service date of this order. The agency will dispose of the motion for reconsideration within 21 days of its receipt, or the motion will be considered denied by operation of law. *See* Idaho Code § 67-5246(4).

Any such motion for reconsideration shall be served on the Director of the Idaho Department of Insurance, addressed as follows:

Dean L. Cameron, Director Idaho Department of Insurance 700 W. State Street, 3rd Floor P.O. Box 83720 Boise, ID 83720-0043

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may file a petition for judicial review in the district court of the county in which:

- i. A hearing was held;
- ii. The final agency action was taken;
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho; or

iv. The real property or personal property that was the subject of the agency action is located.

A petition for judicial review must be filed within 28 days of: (a) the service date of this final order, (b) the service of an order denying motion for reconsideration, or (c) the failure within 21 days to grant or deny a motion for reconsideration, whichever is later. See Idaho Code § 67-5273. The filing of a petition for judicial review does not itself stay the effectiveness or enforcement of the order under appeal. Idaho Code § 67-5274.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that, on this 3rd day of 20th 2022, I caused a true and correct copy of the foregoing SUMMARY ORDER REVOKING IDAHO NONRESIDENT INSURANCE PRODUCER LICENSE to be served upon the following parties by the method(s) indicated below:

Nainam Kuri 2473 S. Highley Rd, Suite 104-139 Gilbert, AZ 85295-1105	 □ First Class Mail □ Certified Mail □ Hand Delivery □ Facsimile □ Email: x5kuri@gmail.com
Nainam Kuri PO Box 2744 Gilbert, AZ 85299	 □ First Class Mail □ Certified Mail □ Hand Delivery □ Facsimile □ Email: 718.renegade@gmail.com
Karl T. Klein Deputy Attorney General IDAHO DEPARTMENT OF INSURANCE 700 W. State St., 3 rd Floor PO Box 83720 Boise, ID 83720-0043	☐ First Class Mail ☐ Certified Mail ☐ Hand Delivery ☐ Facsimile ☑ Email: karl.klein@doi.idaho.gov

Penny Wilcox