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Department of Insurance
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BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

STATE OF IDAHO

In the Matter of:

ARROWOOD INDEMNITY COMPANY,

Certificate of Authority No. 1300
NAIC No. 24678

Docket No. 18-4395-24

**ORDER SUSPENDING
CERTIFICATE OF
AUTHORITY**

ARROWOOD INDEMNITY COMPANY (“ARROWOOD”) is a Delaware-domiciled insurer licensed to transact workers’ compensation insurance in the state of Idaho under Idaho Certificate of Authority No. 1300.

On November 8, 2023, ARROWOOD consented to the entry of a Liquidation and Injunction Order by the Delaware Insurance Commission in case no. 2023-1126-LWW. The motion, which was unopposed by ARROWOOD, held that ARROWOOD was insolvent, in an unsound condition, and that its further transaction of insurance could be detrimental to policyholders.

The Director having reviewed the Delaware Insurance Commission’s order and the requirements of Idaho Code § 41-327(3), and good cause appearing therefor, the Director hereby

orders that Certificate of Authority No. 1300 issued to ARROWOOD is SUSPENDED, effective immediately, for a period of one (1) year from the date of this order. The Director may terminate the suspension sooner if the cause for said suspension is corrected and ARROWOOD is otherwise in compliance with title 41, Idaho Code.

IT IS FURTHER ORDERED that ARROWOOD shall comply with the requirements of Idaho Code § 41-329, including § 41-329(2), which states: "During the suspension period the insurer shall not solicit or write any new business in this state, but shall file its annual statement, pay fees, licenses, and taxes as required under this code, and may service its business already in force in this state, as if the certificate of authority had continued in force."

IT IS FURTHER ORDERED, pursuant to Idaho Code § 41-330(1), that, within four (4) days after notice of this suspension is provided, ARROWOOD shall notify, by any available means, every person authorized to write business in the state of Idaho by said insurance company, to immediately cease to write any further insurance business for ARROWOOD in Idaho.

IT IS FURTHER ORDERED that ARROWOOD shall promptly return Certificate of Authority No. 1300 to the Idaho Department of Insurance, as required by Idaho Code § 41-323(2).

DATED this 8 day of February, 2024.

IDAHO DEPARTMENT
OF INSURANCE



Dean L. Cameron,
Director

NOTIFICATION REGARDING REPORTABLE PROCEEDINGS

This is considered a reportable administrative proceeding. As such, it is a public record and is public information that may be disclosed to other states and reported to companies of which you are actively appointed. This information may be reported to other government agencies. Be aware that you may be required to disclose this proceeding on any license application, and you may be required to report this action to any and all states in which you hold a license.

NOTIFICATION OF RIGHTS

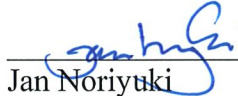
This is a final order of the Director. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See* Idaho Code § 67-5246(4).

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order may appeal it by filing a petition for judicial review in the district court of the county in which: (1) the hearing was held; or (2) the final agency action was taken; or (3) the aggrieved party resides or operates its principal place of business in Idaho; or (4) the real property or personal property that was the subject of the agency decision is located. An appeal must be filed within twenty-eight (28) days of: (a) the service date of this final order, or (b) an order denying a petition for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. *See* Idaho Code § 67-5273. The filing of a petition for judicial review to the district court does not itself stay the effectiveness or enforcement of the order under appeal. Idaho Code § 67-5274.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this 9th day of February, 2024, I caused a true and correct copy of the foregoing ORDER SUSPENDING CERTIFICATE OF AUTHORITY to be served upon the following parties by the designated means:

Arrowood Indemnity Company 3600 Arco Corporate Drive Suite 150 Charlotte, NC 28273	<input checked="" type="checkbox"/> First Class Mail <input type="checkbox"/> Certified Mail <input type="checkbox"/> Hand Delivery <input type="checkbox"/> Facsimile <input type="checkbox"/> Email: No email address on file
Matt Steen Deputy Attorney General Idaho Department of Insurance 700 W. State St., 3 rd Floor PO Box 83720 Boise, ID 83720-0043	<input type="checkbox"/> First Class Mail <input type="checkbox"/> Certified Mail <input type="checkbox"/> Hand Delivery <input type="checkbox"/> Facsimile <input checked="" type="checkbox"/> Email: matt.steen@doi.idaho.gov



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