FILED

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Department of Insurance State of Idaho

## BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

## STATE OF IDAHO

In the Matter of:

Docket No. 18-4428-24

GO INSURANCE COMPANY,

ORDER SUSPENDING CERTIFICATE OF AUTHORITY

Certificate of Authority No. 3588 NAIC No. 25755

GO INSURANCE COMPANY (the "COMPANY") is an Oklahoma-domiciled insurer licensed to transact property and casualty insurance in Idaho under Certificate of Authority No. 3588.

On December 19, 2023, the District Court of Oklahoma City entered an Agreed Order Placing Go Insurance into Receivership, Appointing Receiver, Granting Injunctive Relief and Order for Rehabilitation placing the COMPANY into receivership, appointing the Commissioner of the Oklahoma Department of Insurance as statutory Receiver. On March 8, 2024, the District Court of Oklahoma City entered an Order of Liquidation with a Finding of Insolvency based upon the petition of the Oklahoma Insurance Commissioner.

Idaho Code § 41-327(3) states the Director may, without advance notice or hearing, "immediately suspend the certificate of authority of any insurer as to which proceedings for receivership, conservatorship, rehabilitation, or other delinquency proceedings have been commenced in any state by the public insurance supervisory official of such state."

The Director, having reviewed the foregoing and the requirements of Idaho Code § 41-327(3), hereby finds that GO INSURANCE COMPANY is subject to delinquency proceedings within the meaning of Idaho Code § 41-327(3). Based on these findings, and good cause appearing:

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Idaho Code § 41-327(3) that Certificate of Authority No. 3588 issued to GO LIFE INSURANCE COMPANY is SUSPENDED, effective immediately, for a period of one (1) year from the date of this order. The Director may terminate

the suspension sooner if the cause for said suspension is corrected and GO INSURANCE COMPANY is

otherwise in compliance with title 41, Idaho Code.

IT IS FURTHER ORDERED that GO INSURANCE COMPANY will comply with Idaho Code

§ 41-329, including § 41-329(2), which states: "During the suspension period the insurer shall not solicit

or write any new business in this state, but shall file its annual statement, pay fees, licenses, and taxes as

required under this code, and may service its business already in force in this state, as if the certificate of

authority had continued in force."

IT IS FURTHER ORDERED, pursuant to Idaho Code § 41-330(1), that, within four (4) days after

notice of this suspension is provided, GO INSURANCE COMPANY will notify, by any available means,

every person authorized to write business in the State of Idaho by said insurance company, to immediately

cease to write any further business for GO INSURANCE COMPANY in Idaho.

IT IS FURTHER ORDERED that, within 60 days of the date of this order, GO INSURANCE

COMPANY will file with the Director a complete listing of its policies owned by or issued to residents of

Idaho.

IT IS FURTHER ORDERED that such list will include the name and address of each policyholder

and insured, policy type, face amount, and cash surrender value of the policy, as applicable.

DATED this \_\_\_\_\_ day of May, 2024.

STATE OF IDAHO DEPARTMENT OF INSURANCE

DEAN L. CAMERON

Director

## **NOTIFICATION OF RIGHTS**

This is a final order of the agency. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the motion for reconsideration within twenty-one (21) days of its receipt, or the motion will be considered denied by operation of law. See Idaho Code § 67-5246(4).

Any such motion for reconsideration shall be served on the Director of the Idaho Department of Insurance, addressed as follows:

Dean L. Cameron, Director Idaho Department of Insurance 700 W. State Street, 3<sup>rd</sup> Floor P.O. Box 83720 Boise, ID 83720-0043

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may file a petition for judicial review in the district court of the county in which:

- i. A hearing was held;
- ii. The final agency action was taken;
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho; or
- iv. The real property or personal property that was the subject of the agency action is located.

A petition for judicial review must be filed within twenty-eight (28) days of: (a) the service date of this final order, (b) the service of an order denying motion for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a motion for reconsideration, whichever is later. See Idaho Code § 67-5273. The filing of a petition for judicial review does not itself stay the effectiveness or enforcement of the order under appeal. Idaho Code § 67-5274.

## **CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that on this day of May, 2024, I caused a true and correct copy of the foregoing ORDER SUSPENDING OF CERTIFICATE OF AUTHORITY to be served on the following parties by the method(s) designated below:

GO INSURANCE COMPANY 111 W. Evelyn Ave., Ste. 119 Sunnyvale, CA 94086	<ul> <li>         □ first class mail         □ certified mail         □ hand delivery         □ facsimile         □ email pcic@sobcdarag.com     </li> </ul>
GO INSURANCE COMPANY 201 Robert S. Kerr Ave., Ste. 600 Oklahoma City, OK 73102	<ul> <li>☐ first class mail</li> <li>☐ certified mail</li> <li>☐ hand delivery</li> <li>☐ facsimile</li> <li>☐ email</li> </ul>
OKLAHOMA DEPARTMENT OF INSURANCE Glen Mulready, Commissioner 400 NE 50 <sup>th</sup> Street Oklahoma City, OK 73105	<ul> <li> ☐ first class mail</li> <li>☐ certified mail</li> <li>☐ hand delivery</li> <li>☐ facsimile</li> <li>☐ email</li> </ul>
IDAHO GUARANTY ASSOCIATION Chad Anderson, President Western Guaranty Fund Services	☐ first class mail ☐ certified mail ☐ hand delivery ☐ facsimile ☑ email canderson@wgfs.org
IDAHO DEPARTMENT OF INSURANCE John C. Keenan Lead Deputy Attorney General P.O. Box 83720 Boise, ID 83720-0043	☐ first class mail ☐ certified mail ☐ hand delivery ☐ facsimile ☑ email john.keenan@doi.idaho.gov

Jan Noriyuki Paralegal