FILED

JUN 12 2024

Department of Insurance State of Idaho

## BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

STATE OF IDAHO

In the Matter of:

ANGEL CEREZO

Idaho Nonresident Producer License, No. 19944547

Docket No. 18-4436-24

SUMMARY ORDER REVOKING IDAHO NONRESIDENT INSURANCE PRODUCER LICENSE

The Director of the Idaho Department of Insurance ("Director") has received notice of the entry of an order by the Chief Financial Officer of the Florida Department of Financial Services, Division of Insurance Agent and Agency Services indefinitely revoking national producer license no. 19944547 issued to Angel Cerezo ("Cerezo"). For the reasons discussed below and pursuant to Idaho Code §§ 41-1016(1)(i) and 41-1016(2)(a), the Director enters this Summary Order revoking Cerezo's Idaho Nonresident Insurance Producer License No. 19944547.

## FINDINGS OF FACT

- 1. Cerezo, at all times relevant hereto, held a Florida resident insurance producer license.
- On May 24, 2024, the Chief Financial Officer of the Florida Department of Financial Services, Division of Insurance Agent and Agency Services issued an *Order of Revocation* revoking Cerezo's Florida resident insurance producer license effective May 24, 2024.
- Cerezo has been licensed as an Idaho nonresident insurance producer under license number
   19944547 since its issuance on September 1, 2022.

## **CONCLUSIONS OF LAW**

1. Idaho Code § 41-1016(1)(i) provides that the Director may impose an administrative penalty or may suspend, revoke or refuse to issue any license issued under title 41, chapter

10, Idaho Code, for having a license suspended in any other state.

2. Idaho Code § 41-1016(2)(a) provides that the Director shall, without hearing, suspend for

not more than 12 months, or shall revoke or refuse to continue any insurance producer

license issued under title 41, chapter 10, Idaho Code, where the Director has received a

final order of suspension, revocation or refusal to continue issued by the insurance

regulatory official or court of jurisdiction of the licensee's home state.

3. The Director concludes that the above circumstances justify the revocation of Cerezo's

Idaho nonresident insurance producer license, pursuant to Idaho Code §§ 41-1016(1)(i) and

41-1016(2)(a).

**ORDER** 

NOW, THEREFORE, IT IS ORDERED that Idaho Nonresident Insurance Producer License No.

19944547 issued to Angel Cerezo is REVOKED effective immediately;

IT IS FURTHER ORDERED THAT Angel Cerezo shall not re-apply for an Idaho Resident

Producer License, nor any other license issued under title 41, Idaho Code, for a period of five (5) years after

the date of the Final Order.

DATED this // day of June, 2024

STATE OF IDAHO DEPARTMENT OF INSURANCE

DEAN L. CAMERON

Director

NOTIFICATION REGARDING REPORTABLE PROCEEDINGS

This is considered a reportable administrative proceeding. As such, it is a public record and is public

information that may be disclosed to other states and reported to companies by which you are actively appointed.

This information will be reported to the National Association of Insurance Commissioners (NAIC) and will

appear in the Idaho Department of Insurance's online searchable database. Be aware that this proceeding must

be disclosed on any license application and must be reported to any and all states in which you hold an insurance

license.

**NOTIFICATION OF RIGHTS** 

This is a final order of the agency. Any party may file a motion for reconsideration of this final order

within 14 days of the service date of this order. The agency will dispose of the motion for reconsideration within

21 days of its receipt, or the motion will be considered denied by operation of law. See Idaho Code § 67-5246(4).

Any such motion for reconsideration shall be served on the Director of the Idaho Department of

Insurance, addressed as follows:

Dean L. Cameron, Director

Idaho Department of Insurance

700 W. State Street, 3rd Floor

P.O. Box 83720

Boise, ID 83720-0043

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders

previously issued in this case may file a petition for judicial review in the district court of the county in which:

(1) a hearing was held; or (2) the final agency action was taken; or (3) the parting seeking review of the order

resides, or operates its principal place of business in Idaho; or (4) the real property or personal property that was

the subject of the agency action is located.

A petition for judicial review must be filed within 28 days of: (a) the service date of this final order, (b)

the service of an order denying motion for reconsideration, or (c) the failure within 21 days to grant or deny a

motion for reconsideration, whichever is later. See Idaho Code § 67-5273. The filing of a petition for judicial

review does not itself stay the effectiveness or enforcement of the order under appeal. Idaho Code § 67-5274.

SUMMARY ORDER REVOKING IDAHO NONRESIDENT INSURANCE PRODUCER

## **CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that on this 12th day of June, 2024, I caused a true and correct copy of the foregoing SUMMARY ORDER REVOKING IDAHO NONRESIDENT INSURANCE PRODUCER LICENSE to be served upon the following parties by the designated means:

Angel Cerezo	☑ First Class Mail
15905 Oakleaf Run Dr. Lithia, FL 33547	☐ Certified Mail
	☐ Hand Delivery
	☐ Facsimile
	⊠ Email: <u>cerezo angel@yahoo.com</u>
John Keenan	☐ First Class Mail
Deputy Attorney General	☐ Certified Mail
Idaho Department of Insurance 700 W. State St., 3 <sup>rd</sup> Floor PO Box 83720	☐ Hand Delivery
	☐ Facsimile
Boise, ID 83720-0043	☑ Email: john.keenan@doi.idaho.gov
50100, 15 05720 0015	<u></u>

Jan Noriyuki

Paralegal