

FILED

AUG 27 2025

Department of Insurance
State of Idaho

RAUL R. LABRADOR
Attorney General

Matt Steen - I.S.B. No. 10285
Deputy Attorney General
Idaho Department of Insurance
700 W. State Street, 3rd Floor PO Box 83720
Boise, Idaho 83720-0043
Telephone No. (208) 334-4219
Facsimile No. (208) 334-4298
matt.steen@doi.idaho.gov

Attorneys for Idaho Department of Insurance

BEFORE THE DIRECTOR OF THE IDAHO DEPARTMENT OF INSURANCE

STATE OF IDAHO

IDAHO DEPARTMENT OF INSURANCE,

Complainant,

vs.

AIG PROPERTY CASUALTY
COMPANY, an Illinois insurance
company holding Idaho Certificate of
Authority No. 242, NAIC Co-Code 19402,

Respondent.

Docket No. 18-4731-25

STIPULATION AND FINAL ORDER

COME NOW the staff of the Idaho Department of Insurance (“Department”) and
AIG Property Casualty Company (“AIGPCC”) and do hereby agree and stipulate as
follows:

BACKGROUND

1. AIGPCC is an Illinois domiciled insurer authorized to transact certain lines of insurance in the state of Idaho pursuant to Idaho Certificate of Authority No. 242, initially issued on August 21, 1972.

2. The Director of the Department ("Director") has jurisdiction over AIGPCC and the subject matter herein. AIGPCC is an insurer authorized to transact business in the state of Idaho and is subject to regulation by the Director under the Idaho Insurance Code.

3. On July 1, 2025, the Department filed a Verified Complaint and Notice of Right to Hearing, Docket Number 18-4731-25 (hereinafter "Verified Complaint"), seeking the imposition of administrative penalties against AIGPCC.

4. Among the allegations in the Verified Complaint are that the Department issued Bulletin 25-02 requiring insurers writing homeowners and dwelling property insurance business in the state of Idaho to provide detailed policy and claims information and that AIGPCC violated Idaho Code §§41-219 and 41-247 by failing to timely respond to the Department's request for information.

5. Idaho Code §41-117 provides that the Director may impose an administrative penalty of up to \$5,000 for each violation of the Idaho Code.

6. The parties agree to resolve this matter through this Stipulation and Final Order.

STIPULATION

7. AIGPCC admits that it did not timely respond to the Department's request for information in violation of Idaho Code §§41-219 and 41-247.

8. AIGPCC shall pay an administrative penalty in the amount of two thousand

five hundred dollars (\$2,500).

9. AIGPCC knowingly and voluntarily waives any rights it would otherwise have to notice and a hearing at which it may be represented by counsel, present evidence, or examine witnesses. The parties hereto further waive their right of reconsideration, appeal, and other rights as set forth in title 67, chapter 52, Idaho Code, including the right to submit this matter for review by a court of competent jurisdiction.

10. The parties agree that the terms of this Stipulation are appropriate and proper under the circumstances referenced herein.

11. AIGPCC acknowledges that it has read this Stipulation and understands its contents; that it has been given the opportunity to discuss this Stipulation with independent legal counsel of its choosing; and that it has entered into this Stipulation knowingly, voluntarily, and with full knowledge of any rights they may be waiving thereby.

12. This Stipulation is subject to approval by the Director or the Director's designee and shall become effective and binding upon the Department and AIGPCC upon such approval. Should the Director decline to approve this Stipulation, the Department and AIGPCC shall retain all of their rights, claims and/or defenses and any factual and/or legal admissions made by AIGPCC herein shall be withdrawn.

13. This Stipulation constitutes the full and final resolution of all matters addressed herein; and the Department agrees that, subject to the Director's approval described above, the Department shall seek no further civil or administrative sanctions or penalties for the violations alleged in the Verified Complaint, subject to the agreement set forth in Paragraph 8 above.

14. AIGPCC agrees that, upon execution of this Stipulation, no subsequent action or assertion shall be maintained or pursued in any manner asserting the invalidity of this Stipulation and its provisions.

15. This Stipulation embodies the entire agreement between the Department and AIGPCC and there are no agreements, understandings, representations, or warranties that are not expressly set forth herein.

Agreed this 28 day of July 2025.

AIG Property Casualty Company

By: DocuSigned by:
Steven Harris
4GDA8FBEE6674E0...

Agreed this 22 ^{August,} day of July 2025.

State of Idaho
Department of Insurance

By: Wes Treple
Deputy Director

Final Order

The parties hereto, namely the Idaho Department of Insurance and AIG Property Casualty Company, having entered into the foregoing Stipulation, and the form of the order having been approved, the Director, having reviewed the same, does hereby find that there is a factual basis for entry of a Final Order herein and does hereby conclude that AIG Property Casualty Company did violate title 41, Idaho Code, as stated in the Stipulation.

Now, therefore, based on the foregoing and in consideration of the premises,

It is hereby ordered that the foregoing Stipulation is approved and is incorporated herein as if set forth in full and made a part hereof.

It is further ordered that AIG Property Casualty Company is assessed an administrative penalty of two thousand five hundred dollars (\$2,500).

Dated this 26 day of ^{August,} ~~July~~ 2025

State of Idaho
Department of Insurance



Dean L. Cameron
Director

Notice Regarding Reportable Proceedings

The foregoing is considered a reportable administrative proceeding. As such, it is a public record and is public information that may be disclosed to other states and reported to companies for which you are actively appointed. This information will be reported to the National Association of Insurance Commissioners (NAIC) and will appear in the online searchable database of the Idaho Department of Insurance. You should be aware that this proceeding must be disclosed on any insurance license application and must be reported to any and all states in which you hold an insurance license.

CERTIFICATE OF SERVICE

I hereby certify that on this 27th day of August 2025, I caused a true and correct copy of the Stipulation and Final Order to be served upon the following parties by the method(s) indicated below:

<p>Joseph Burruano AIG 1271 Avenue of the Americas 38 Floor New York, NY 10020 <i>Counsel for Respondent</i></p>	<p><input checked="" type="checkbox"/> First Class Mail <input type="checkbox"/> Certified Mail <input type="checkbox"/> Hand Delivery <input type="checkbox"/> Facsimile <input checked="" type="checkbox"/> Email: joseph.burruano@aig.com</p>
---	---

Jan Noriyuki
Paralegal

Jan Noriyuki 08-27-2025