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FILED

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**Department of Insurance
State of Idaho**

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE

STATE OF IDAHO

IDAHO DEPARTMENT OF INSURANCE,

Complainant,

vs.

MICHAEL J. PERRON, an individual holding
Idaho Non-Resident Producer and Surplus
Lines Broker License NPN 7525161,

Respondent.

Docket No. 18-4764-25

STIPULATION AND FINAL ORDER

Complainant, Idaho Department of Insurance (“Department”), by and through its undersigned counsel, Deputy Attorney General Matt Steen, and Respondent, MICHAEL J. PERRON (“PERRON”), agree to the terms and conditions set forth herein and pursuant to the following *Stipulation and Final Order* (“Stipulation”) agree to the following:

FINDINGS OF FACT

1. PERRON is a licensed insurance producer in the state of Idaho, holding Non-Resident Producer License and Surplus Lines Broker License No. 7525161 which is set to expire

on March 31, 2026.

2. The Director of the Department (“Director”) has jurisdiction over PERRON and the subject matter herein pursuant to provisions of Idaho’s Producer Licensing Act, Idaho Code §§ 41-1001 *et seq.*, Idaho’s Surplus Line Law, Idaho Code §§ 41-1211 and 41-1223, as well as the Idaho Insurance Code, Idaho Code §§ 41-101 *et seq.*

3. On September 18, 2025, the Department filed a Verified Complaint and Notice of Right to Hearing, Docket Number 18-4764-25 (hereinafter “Complaint”), seeking revocation of PERRON’s Idaho non-resident producer and surplus lines broker license and imposition of administrative penalties.

4. The Complaint alleged that PERRON violated Idaho Code § 41-1224(a) by failing to file an annual report of surplus lines business transacted during 2024 as required by law.

5. Receiving no response to the Complaint, the Department moved for a default from the Director on October 15, 2025.

6. PERRON timely filed a Petition to Set Aside Default on October 15, 2025.

CONCLUSIONS OF LAW

7. Idaho Code § 41-1016(5) provides that the Director shall retain the authority to enforce the provisions of and impose any penalty or remedy authorized by title 41, Idaho Code, against any person who is under investigation for or charged with a violation of title 41, Idaho Code or department rule, even if the person’s license or registration has been surrendered or has lapsed by operation of law.

8. Idaho Code § 41-1223(4) provides that PERRON’s surplus lines license is subject to the applicable provisions of chapter 10, title 41, Idaho Code (Producer Licensing Act).

9. Idaho Administrative Code (“IDAPA”) 18.06.06.012 provides that each broker will file an annual report with the Director by March 1st of each year, of surplus lines business

transacted during the previous calendar year on an approved form.

10. Idaho Code § 41-1230 provides for a fine of \$25 per day of delinquency commencing with the first day of April for failure to file an annual report of surplus lines, or for failure to remit the tax provided by § 41-1229, Idaho Code, on or before the due date.

11. The fine due under that section is \$4,925.00.

AGREEMENT

12. Based upon the foregoing, PERRON and the Department stipulate and agree as follows:

- a. PERRON admits to one violation of Idaho Code § 41-1228 arising from his failure to file an annual report of surplus lines business transacted during 2024 as required under § 41-1228, Idaho Code.
- b. PERRON certifies that he did not conduct any surplus lines business in Idaho in 2024 and 2025.
- c. The Department agrees to SUSPEND the fine of \$4,925.00 until such time PERRON applies for any new license in Idaho. PERRON agrees that he must pay all fines resulting from this action before being granted any other license by the Department.
- d. PERRON agrees to immediately surrender his Idaho non-resident producer and surplus lines broker license to the Department.
- e. That the Stipulation be adopted in full and incorporated into the Final Order.

13. By entering this Stipulation, PERRON knowingly and voluntarily waives any rights he would otherwise have to notice and a hearing at which he may be represented by counsel, present evidence, and examine witnesses. The parties hereto further waive their right of

reconsideration, appeal, and other rights as set forth in title 67, chapter 52, Idaho Code, including the right to submit this matter for review by a court of competent jurisdiction.

14. The parties agree that the terms of this Stipulation and Final Order are appropriate and proper under the circumstances referenced herein.

15. PERRON acknowledges that he has read this Stipulation and Final Order and understands its contents; that he has been given the opportunity to discuss this Stipulation and Final Order with independent legal counsel of his choosing; and that he entered into this Stipulation knowingly, voluntarily, and with full knowledge of any rights he may be waiving thereby.

16. PERRON acknowledges that this is an administrative action that may be required to be reported on license applications and license renewal forms and disclosed to other agencies through which PERRON holds a license.

17. This Stipulation is subject to approval by the Director or the Director's designee and shall become effective and binding upon the Department and PERRON upon such approval. Should the Director decline to approve this Stipulation and Final Order, the Department and PERRON shall retain all rights, claims and/or defenses, and any factual or legal admissions made by PERRON will be deemed withdrawn.

18. This Stipulation constitutes the full and final resolution of all matters addressed herein, and the Department agrees that, subject to the Director's approval described above, the Department shall seek no further civil or administrative sanctions for the violations alleged in the Verified Complaint, subject to the agreement set forth above.

19. PERRON agrees that, upon execution of this Stipulation and Final Order, no subsequent action or assertion may be maintained or pursued in any manner asserting the invalidity of this Stipulation and Final Order and its provisions.

20. This Stipulation and Final Order embodies the entire agreement between the

Department and PERRON, and there are no agreements, understandings, representations, or warranties that are not expressly set forth herein.

21. Upon the Director's entry of the Final Order approving this stipulation, this Stipulation and Final Order shall be a public record under the Idaho Public Records Act.

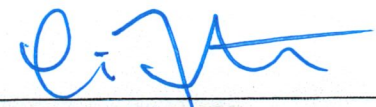
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AGREED this 17 day of November 2025.

By: 
MICHAEL J. PERRON

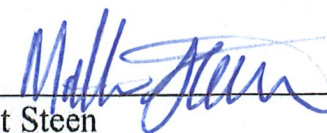
AGREED this 17 day of November 2025.

STATE OF IDAHO
DEPARTMENT OF INSURANCE

By: 
ERIC FLETCHER
Bureau Chief, Company Activities

Approved as to Form:

STATE OF IDAHO
OFFICE OF THE ATTORNEY GENERAL

By: 
Matt Steen
Deputy Attorney General
Attorney for the Department of Insurance

FINAL ORDER

The parties hereto, namely the Idaho Department of Insurance and MICHAEL J. PERRON (“PERRON”) having entered into the foregoing Stipulation, and the form of the order having been approved, the Director, having reviewed the same, does hereby find that there is a factual basis for entry of a Final Order herein and does hereby conclude that PERRON did not violate title 41, Idaho Code, as stated in the Stipulation.

NOW, THEREFORE, based on the foregoing and in consideration of the premises,

IT IS HEREBY ORDERED that the foregoing Stipulation is approved and is incorporated herein as if set forth in full and made a part hereof;

IT IS FURTHER ORDERED that PERRON shall immediately surrender his Idaho non-resident producer and surplus lines broker license to the Department.

IT IS FURTHER ORDERED that PERRON’S fine of \$4,975 is suspended until such time PERRON seeks any new license in Idaho.

DATED this 18 day of November 2025.

STATE OF IDAHO
DEPARTMENT OF INSURANCE



DEAN L. CAMERON
Director


NOTICE REGARDING REPORTABLE PROCEEDINGS

The foregoing is considered a reportable administrative proceeding. As such, it is a public record and is public information that may be disclosed to other states and reported to companies for which you are actively appointed. This information will be reported to the National Association of Insurance Commissioners (NAIC) and will appear in the online searchable database of the Idaho Department of Insurance. You should be aware that this proceeding must be disclosed on any insurance license application and must be reported to any and all states in which you hold an insurance license.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this 19th day of November 2025, I caused a true and correct copy of the STIPULATION AND FINAL ORDER to be served upon the following parties by the method(s) indicated below:

<p>Michael J. Perron 39 Ginnie Ln West Windsor, NJ 08550-3260</p> <p><i>Respondent</i></p>	<p><input checked="" type="checkbox"/> First Class Mail <input type="checkbox"/> Certified Mail <input type="checkbox"/> Hand Delivery <input type="checkbox"/> Facsimile <input checked="" type="checkbox"/> Email: michael.j.perron@gmail.com</p>
<p>Matt Steen Deputy Attorney General Idaho Department of Insurance 700 W. State St., 3rd Floor Boise, ID 83720-0043</p> <p><i>Counsel for the Department of Insurance</i></p>	<p><input type="checkbox"/> First Class Mail <input type="checkbox"/> Certified Mail <input type="checkbox"/> Hand Delivery <input type="checkbox"/> Facsimile <input checked="" type="checkbox"/> Email: matt.steen@doi.idaho.gov</p>



Jan Noriyuki
Paralegal