

FILED

JAN 22 2026

Department of Insurance
State of Idaho

**BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE
STATE OF IDAHO**

In the Matter of:

ARROWOOD INDEMNITY COMPANY,

Certificate of Authority No. 1300
NAIC No. 24678

Docket No. 18-4870-26

**ORDER CONTINUING SUSPENSION
OF CERTIFICATE OF AUTHORITY**

ARROWOOD INDEMNITY COMPANY (“Arrowood”) is a Delaware-domiciled insurer licensed to transact disability insurance, excluding managed care; marine and transportation insurance; property and casualty insurance, including workers’ compensation; and surety insurance, including fidelity in the state of Idaho under Certificate of Authority No. 1300. By orders entered February 9, 2024, and March 7, 2025, the Director of the Idaho Department of Insurance (“Director”) suspended Arrowood’s Idaho Certificate of Authority. With this Order, the Director continues the suspension as discussed below.

On November 8, 2023, the Court of Chancery of the State of Delaware, in Case No. 2023-1126-LWW, entered an Order of Liquidation and Injunction declaring Arrowood insolvent and appointing the Insurance Commissioner of the State of Delaware as statutory Receiver. Arrowood remains under such Order of Liquidation.

Idaho Code § 41-327(3) states the Director may, without advance notice or hearing, “immediately suspend the certificate of authority of any insurer as to which proceedings for

receivership, conservatorship, rehabilitation, or other delinquency proceedings have been commenced in any state by the public insurance supervisory official of such state.”

The Director, having reviewed the foregoing and the requirements of Idaho Code § 41-327(3), hereby finds that ARROWOOD INDEMNITY COMPANY is subject to delinquency proceedings withing the meaning of Idaho Code § 41-327(3). Based on these findings and good cause appearing:

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Idaho Code § 41-327(3) that Certificate of Authority issued to ARROWOOD INDEMNITY COMPANY is SUSPENDED, effective immediately, for a period of one (1) year from the date of this order. The Director may terminate the suspension sooner if the cause for said suspension is corrected and ARROWOOD INDEMNITY COMPANY is otherwise in compliance with title 41, Idaho Code.

IT IS FURTHER ORDERED that ARROWOOD INDEMNITY COMPANY will comply with Idaho Code § 41-329, including § 41-329(2), which states: “During the suspension period the insurer shall not solicit or write any new business in this state, but shall file its annual statement, pay fees, licenses, and taxes as required under this code, and may service its business already in force in this state, as if the certificate of authority had continued in force.”

IT IS FURTHER ORDERED, pursuant to Idaho Code § 41-330(1), that, within four (4) days after notice of this suspension is provided, ARROWOOD INDEMNITY COMPANY will notify, by any available means, every person authorized to write business in the state of Idaho by said insurance company, to immediately cease to write any further business for the Company in Idaho.

IT IS FURTHER ORDERED that, within sixty (60) days of the date of this order, ARROWOOD INDEMNITY COMPANY will file with the Director a complete listing of its policies owned by or issued to residents of Idaho.

IT IS FURTHER ORDERED that such list will include the name and address of each policyholder and insured, policy type, face amount, and case surrender value of the policy, as applicable.

DATED this 21 day of January 2026.

STATE OF IDAHO
DEPARTMENT OF INSURANCE



DEAN L. CAMERON
Director

NOTIFICATION OF RIGHTS

This is a final order of the agency. Any party may file a motion for reconsideration of this final order within fourteen (14) days of the service date of this order. The agency will dispose of the motion for reconsideration within twenty-one (21) days of its receipt, or the motion will be considered denied by operation of law. *See* Idaho Code § 67-5246(4).

Any such motion for reconsideration shall be served on the Director of the Idaho Department of Insurance, addressed as follows:

Dean L. Cameron, Director
Idaho Department of Insurance
700 W. State Street, 3rd Floor
P.O. Box 83720
Boise, ID 83720-0043

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may file a petition for judicial review in the district court of the county in which:

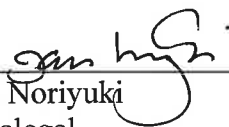
- i. A hearing was held;
- ii. The final agency action was taken;
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho; or
- iv. The real property or personal property that was the subject of the agency action is located.

A petition for judicial review must be filed withing twenty-eight (28) days of: (a) the service date of this final order, (b) the service of an order denying motion for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a motion for reconsideration, whichever is later. *See* Idaho Code § 67-5273. The filing of a petition for judicial review does not itself stay the effectiveness or enforcement of the order under appeal. Idaho Code § 67-5274.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that, on this 22nd day of January 2026, I caused a true and correct copy of the forgoing ORDER CONTINUING SUSPENSION OF CERTIFICATE OF AUTHORITY to be served upon the following parties by the method(s) identified below:

Arrowood Indemnity Company Linda Pettigrew 3600 Arco Corporate Dr, Ste 150 Charlotte, NC 28273	<input checked="" type="checkbox"/> first class mail <input type="checkbox"/> certified mail <input type="checkbox"/> hand delivery <input type="checkbox"/> facsimile <input checked="" type="checkbox"/> email: linda.pettigrew@arrowpointcap.com
Delaware Department of Insurance Trinidad Navarro, Commissioner 1351 W North Street, Ste 101 Dover, DE 19904	<input checked="" type="checkbox"/> first class mail <input type="checkbox"/> certified mail <input type="checkbox"/> hand delivery <input type="checkbox"/> facsimile <input type="checkbox"/> email:
Idaho Guaranty Association Chad Anderson, President Western Guaranty Fund Services	<input type="checkbox"/> first class mail <input type="checkbox"/> certified mail <input type="checkbox"/> hand delivery <input type="checkbox"/> facsimile <input checked="" type="checkbox"/> email: canderson@wgfs.org



Jan Noriyuki
Paralegal