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**Department of Insurance
State of Idaho**

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Attorneys for Idaho Department of Insurance

**BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE
STATE OF IDAHO**

In the Matter of:

YOLANDA RAZO, an individual making
application for renewal of Idaho Resident
Producer License No. 9054289.

Docket No. 18-4886-26

**STIPULATION AND FINAL ORDER
ISSUING IDAHO RESIDENT
INSURANCE PRODUCER LICENSE**

STIPULATION

COME NOW the State of Idaho, Department of Insurance (“Department”), under its implied powers to regulate all aspects of producer licensing under § 41-1016 Idaho Code, and YOLANDA RAZO, applicant for an Idaho Resident Insurance Producer License, do stipulate and agree as follows:

1. On or about January 12, 2026, the Department received an application for renewal of an Idaho resident insurance producer license submitted by YOLANDA RAZO (“Applicant”). The Applicant resides in Caldwell, Idaho.

2. On February 14, 2025, the Applicant pled guilty in the District Court of the Third Judicial District in and for Canyon County to the crime of petit theft, a misdemeanor, pursuant to Idaho Code §§ 18-2403(1) and 18-2407(2) for wrongfully taking cash from her place of employment, Freeway Insurance, in Caldwell, Idaho. On April 14, 2025, Razo was sentenced to serve seven (7) days in the Canyon County Jail with credit for one (1) day served.

3. The Applicant is currently employed by Insure Idaho, an Idaho insurance agency. Carrie A. Purcell, an Idaho-licensed insurance producer, has agreed to act as a suitable sponsor for the Applicant during the probationary period of the Applicant. Ms. Purcell's agreement to act in that capacity is reflected in her statement, which is attached hereto as Exhibit A.

4. Upon reviewing Razo's application and related documents provided to the Department, the Department recommends that the Director renew the Applicant's resident producer license on a probationary basis subject to the following terms and conditions:

a. The Applicant agrees the probationary period will begin immediately upon entry of the Final Order herein and will expire on December 31, 2027; and

b. The Applicant agrees that she will comply with the Idaho Insurance Code, title 41, Idaho Code, and all rules promulgated thereunder, and will conduct herself in a professional, competent, and exemplary manner in all insurance transactions she engages in during the probationary period as contemplated by this Stipulation and Final Order, and at all times thereafter while licensed as an Idaho insurance producer; and

c. The Applicant agrees she shall obtain a suitable sponsor who is a licensed producer who assumes responsibility for all actions of the Applicant as defined by § 41-1015(2), Idaho Code. If at any time during the pendency of the probationary period the Applicant's suitable sponsor withdraws, the Applicant must immediately seek and obtain

an alternate suitable sponsor that is acceptable to the Director so that there is no gap in service in that position. Failure to do so may result in revocation of the Applicant's resident producer license; and

d. The Applicant agrees she will complete four (4) hours of the Idaho Behavior Modification Course before expiration of the probationary period; and

e. The Applicant agrees she will complete a total of twenty-four (24) hours of pre-approved continuing education courses before expiration of the probationary period, with no less than three (3) of those total hours being credits in ethics and no less than three (3) of those total hours being ethics credits specifically encompassing fiduciary responsibilities of an insurance producer; and

f. The Applicant agrees, should she submit a license renewal application at the end of the probationary period, she will submit such application prior to, but no earlier than six (6) weeks prior to December 31, 2027. The Applicant agrees that the Department will not accept an application filed later than December 31, 2027; and

g. The Applicant agrees, should she submit a license renewal application at the end of the probationary period, such application will be submitted in conjunction with the Criminal History Record Information Request and Release Form and the receipt for fingerprinting associated with said form; and

h. The Applicant agrees that the Department's Director may by order revoke the probationary license for cause at any time, without the right to a prior hearing, if the interests of the insureds or the public are endangered.

5. As reflected by their signatures below, the Department and the Applicant agree that this Stipulation embodies the entire agreement between the Department and the Applicant and there

are no agreements, understandings, representations, or warranties that are not expressly set forth herein.

6. The Applicant acknowledges that she has read this Stipulation and Final Order and understands its contents; that she has been given the opportunity to discuss this Stipulation and Final Order with independent legal counsel of her choosing; and that she has entered into this Stipulation knowingly, voluntarily, and with full knowledge of any rights she may be waiving hereby.

7. This Stipulation is subject to approval by the Director or the Director's designee and shall become effective and binding upon the Department and the Applicant upon such approval.

8. Upon the Director's entry of the Final Order approving the Stipulation, this Stipulation and Final Order shall be a public record under the Idaho Public Records Act.

AGREED this 3rd day of March 2026.


YOLANDA RAZO
Applicant


AGREED this 4 day of March 2026.

STATE OF IDAHO
DEPARTMENT OF INSURANCE


JAMES ERIC FLETCHER
Bureau Chief, Company Activities

Approved as to Form:

State of Idaho
Office of the Attorney General

By:  _____
Matt Steen
Deputy Attorney General
Attorneys for the Department of Insurance

FINAL ORDER

The parties hereto, namely the Idaho Department of Insurance and YOLANDA RAZO (“Razo”) having entered into the foregoing Stipulation, and the form of the order having been approved, the Director having reviewed the same, does hereby conclude that there is a factual basis for entry of a Final Order herein.

NOW, THEREFORE, based on the foregoing, and in consideration of the premises,

IT IS HEREBY ORDERED that the Stipulation set forth above, entered into between the Department and YOLANDA RAZO, is APPROVED and is incorporated herein as if set forth in full and made a part hereof.

IT IS FURTHER ORDERED that an Idaho resident producer license, pursuant to the terms set forth in the above Stipulation, be issued to YOLANDA RAZO on a probationary basis, effective immediately. The term of such probationary period shall expire on December 31, 2027, unless revoked earlier.

IT IS FURTHER ORDERED that in the event YOLANDA RAZO fails to comply with any term of this Stipulation and Final Order, the Department may take appropriate action at its sole discretion, including, but not limited to, immediately issuing a notice to show cause why RAZO’s license should not be revoked.

DATED this 4 day of March 2026.

STATE OF IDAHO
DEPARTMENT OF INSURANCE



DEAN L. CAMERON
Director

**EXHIBIT A
STATEMENT OF SUITABLE SPONSOR**

State of Idaho)
 : ss
County of Ada)

CARRIE A. PURCELL hereby states and certifies as follows:

1. I am a licensed insurance producer in the state of Idaho, holding Idaho Resident Insurance Producer License No. 9534395 since June 2, 2016. I conduct an insurance business in Meridian, Idaho, under the name of Insure Idaho.

2. I am currently the employer of **YOLANDA RAZO**. Ms. Razo has recently applied to the Idaho Department of Insurance for the renewal of her Resident Insurance Producer License No. 9054289 so that she can engage in the transaction of insurance. I expect that Ms. Razo will be engaging in insurance transactions for and on behalf of my company.

3. I am aware of Ms. Razo's past circumstances as set forth in the Stipulation portion of this document. Notwithstanding my knowledge of those circumstances, I am willing to act as Ms. Razo's suitable sponsor, pursuant to Idaho Code § 41-1015(2), and assume responsibility for all of her insurance-related transactions during the pendency of the probationary period contemplated herein.

4. As Ms. Razo's suitable sponsor, I agree to report to the Department of Insurance any and all incidents or problems with Ms. Razo's conduct related to her engaging in insurance transactions either on behalf of my company, or otherwise, that would reflect on her fitness to engage in insurance business, during the pendency of Ms. Razo's probationary period.

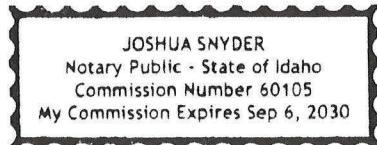
5. If at any time I should decline to serve as Ms. Razo's suitable sponsor, or if Ms. Razo leaves employment with Insure Idaho, I agree to provide thirty (30) days' advance written notice to the Department.

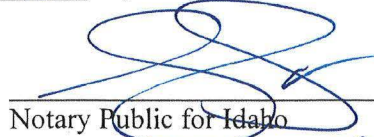
DATED this 3 day of March 2026.



CARRIE A. PURCELL

Subscribed and sworn to before me this 3 day of March 2026.





Notary Public for Idaho
My Commission Expires: 09/06/2030

NOTIFICATION REGARDING REPORTABLE PROCEEDINGS

This is considered a reportable administrative proceeding. As such, it is a public record and is public information that may be disclosed to other states and reported to companies of which you are actively appointed. This information will be reported to the National Association of Insurance Commissioners (NAIC) and will appear in the online searchable database of the Idaho Department of Insurance. You should be aware that this proceeding must be disclosed on any insurance license application and must be reported to any and all states in which you hold an insurance license.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this 4th day of March 2026, I caused a true and correct copy of the foregoing STIPULATION AND FINAL ORDER ISSUING IDAHO RESIDENT INSURANCE PRODUCER LICENSE upon the following by the designate means:

| | |
|--|--|
| Yolanda Razo 315 W Linden St Caldwell, ID 83605-5131 | <input type="checkbox"/> Certified Mail <input checked="" type="checkbox"/> First Class Mail <input checked="" type="checkbox"/> Email: yollirazo22@gmail.com |
|--|--|



Jan Noriyuki
Paralegal