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Department of Insurance
State of Idaho

Attorneys for the Department of Insurance

BEFORE THE DIRECTOR OF THE DEPARTMENT OF INSURANCE
STATE OF IDAHO

In the Matter of:

TRIAD GUARANTY INSURANCE
CORPORATION

Certificate of Authority No. 2567
NAIC ID No. 24350

Docket No. 18-2830-15

**ORDER CONTINUING SUSPENSION
OF CERTIFICATE OF AUTHORITY**

Idaho Certificate of Authority No. 2567 issued to TRIAD GUARANTY INSURANCE CORPORATION (TRIAD), an Illinois-domiciled insurer licensed to transact mortgage guaranty insurance in the state of Idaho under said certificate of authority, was suspended by the Director of the Idaho Department of Insurance (Director) by orders entered December 20, 2012; November 14, 2013; and October 3, 2014.

On December 11, 2012, TRIAD was placed into rehabilitation by order of the Circuit Court of Cook County, Illinois, County Department, Chancery Division, in Case No. 12CH43895, based on the petition of the Director of Insurance for the State of Illinois, and, as of

the date of this Order, remains subject to a plan of rehabilitation approved by the court on October 29, 2013.

The Director, having reviewed the foregoing and the requirements of Idaho Code § 41-327, and good cause appearing therefor,

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Idaho Code § 41-327(3), that Certificate of Authority No. 2567 issued to TRIAD be CONTINUED IN SUSPENSION, effective immediately, for a period of one (1) year from the date of this order. The Director may terminate the suspension sooner if the cause for said suspension is corrected and TRIAD is otherwise in compliance with title 41, Idaho Code.

IT IS FURTHER ORDERED that TRIAD shall comply with the requirements of Idaho Code § 41-329, including § 41-329(2), which states: "During the suspension period the insurer shall not solicit or write any new business in this state, but shall file its annual statement, pay fees, licenses, and taxes as required under this code, and may service its business already in force in this state, as if the certificate of authority had continued in force."

IT IS FURTHER ORDERED, pursuant to Idaho Code § 41-330(1), that, within four (4) days after notice of this suspension is provided, TRIAD shall notify, by any available means, every person authorized to write business in the state of Idaho by said insurance company, to immediately cease to write any further insurance business for TRIAD in Idaho, unless TRIAD has already taken such action pursuant to prior order of suspension by the Director.

IT IS FURTHER ORDERED that TRIAD shall promptly return Certificate of Authority No. 2567 to the Idaho Department of Insurance, as required by Idaho Code § 41-323(2).

NOTIFICATION OF RIGHTS

This is a final order of the Director. Any party may file a motion for reconsideration of

this final order within fourteen (14) days of the service date of this order. The agency will dispose of the petition for reconsideration within twenty-one (21) days of its receipt, or the petition will be considered denied by operation of law. *See* Idaho Code § 67-5246(4).

Pursuant to Idaho Code §§ 67-5270 and 67-5272, any party aggrieved by this final order or orders previously issued in this case may appeal this final order and all previously issued orders in this case to district court by filing a petition in the district court of the county in which:

- i. A hearing was held,
- ii. The final agency action was taken,
- iii. The party seeking review of the order resides, or operates its principal place of business in Idaho, or
- iv. The real property or personal property that was the subject of the agency action is located.

An appeal must be filed within twenty-eight (28) days of (a) the service date of this final order, (b) an order denying petition for reconsideration, or (c) the failure within twenty-one (21) days to grant or deny a petition for reconsideration, whichever is later. *See* Idaho Code § 67-5273. The filing of an appeal to district court does not itself stay the effectiveness or enforcement of the order under appeal.

DATED this 1 day of Sept., 2015.

STATE OF IDAHO
DEPARTMENT OF INSURANCE

Elaine Mellon on behalf of
DEAN L. CAMERON
Director
Dean Cameron,
Director

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that, on this 01 day of September, 2015, I caused a true and correct copy of the foregoing ORDER CONTINUING SUSPENSION OF CERTIFICATE OF AUTHORITY to be served upon the following by the designated means:

Triad Guaranty Insurance Corporation
101 South Stratford Road
Winston-Salem, NC 27104

☒ first class mail
☐ certified mail
☐ hand delivery

Illinois Department of Insurance
Anne Melissa Dowling, Acting Director
122 S. Michigan Avenue, 19th Floor
Chicago, IL 60603

☒ first class mail
☐ certified mail
☐ hand delivery

Idaho Guaranty Association
Western Guaranty Fund Services
Attn: Dave Edwards
dedwards@wgfs.org

☐ first class mail
☐ certified mail
☒ email

Judy L. Geier
Deputy Attorney General
Idaho Department of Insurance
P.O. Box 83720
Boise, ID 83720-0043

☐ first class mail
☐ certified mail
☒ hand delivery



Kelly Grady